

# Top 25 Administrators By Funds and Assets-All Fund Types

Convergence Dec 2019 Administrator League Tables-Private Funds										Convergence Dec 2019 Administrator League Tables-Private Fund Assets									
All Administrator	Dec-19 # Funds	Dec-18 # Funds	18-19 Change	18-19 Change %	Market Share-19	Market Share-18	Dec-19 Rank	Dec-18 Rank	Rank Change	All Administrator	Dec-19 Assets	Dec-18 Assets	18-19 Change	18-19 Change %	Market Share-19	Market Share-18	Dec-19 Rank	Dec-18 Rank	Rank Change
SS&C	4,540	4,211	329	7.8%	8.2%	8.1%	1	1	0	SS&C	2,383.42	2,186.33	197.10	9.0%	14.26%	13.95%	1	1	0
STATE STREET IFS	3,184	3,081	103	3.3%	5.7%	5.9%	2	2	0	STATE STREET IFS	2,010.23	1,955.08	55.15	2.8%	12.03%	12.48%	2	2	0
CITCO FUNDS SERVICES	2,285	2,371	-86	-3.6%	4.1%	4.5%	3	3	0	CITCO FUNDS SERVICES	1,357.90	1,303.28	54.63	4.2%	8.13%	8.32%	3	3	0
ASSURE FUND SERVICES	1,535	1,336	199	14.9%	2.8%	2.6%	4	5	1	BANK OF NEW YORK	913.50	876.43	37.07	4.2%	5.47%	5.59%	4	4	0
SEI FUND ADMINISTRATION	1,441	1,381	60	4.3%	2.6%	2.7%	5	4	-1	NORTHERN TRUST	867.40	850.21	17.19	2.0%	5.19%	5.43%	5	5	0
BANK OF NEW YORK	1,163	1,223	-60	-4.9%	2.1%	2.3%	6	6	0	SEI FUND ADMINISTRATION	498.04	521.92	-23.89	-4.6%	2.98%	3.33%	6	6	0
NORTHERN TRUST	1,105	1,028	77	7.5%	2.0%	2.0%	7	7	0	US BANCORP	413.44	305.81	107.63	35.2%	2.47%	1.95%	7	9	2
US BANCORP	1,074	957	117	12.2%	1.9%	1.8%	8	8	0	JPMORGAN	373.55	342.30	31.25	9.1%	2.24%	2.18%	8	8	0
APEX FUND SERVICES	910	826	84	10.2%	1.6%	1.6%	9	9	0	MORGAN STANLEY FUNDS SERVICES	373.11	414.89	-41.78	-10.1%	2.23%	2.65%	9	7	-2
STANDISH MANAGEMENT	846	636	210	33.0%	1.5%	1.2%	10	12	2	MITSUBISHI FUND SERVICES	279.09	245.21	33.88	13.8%	1.67%	1.56%	10	11	1
GEN II FUND SERVICES	811	598	213	35.6%	1.5%	1.1%	11	13	2	HEDGESERV	261.01	265.51	-4.50	-1.7%	1.56%	1.69%	11	10	-1
MITSUBISHI FUND SERVICES	740	790	-50	-6.3%	1.3%	1.5%	12	10	-2	BROWN BROTHERS HARRIMAN	189.32	183.69	5.63	3.1%	1.13%	1.17%	12	12	0
JPMORGAN	615	672	-57	-8.5%	1.1%	1.3%	13	11	-2	APEX FUND SERVICES	186.20	180.04	6.16	3.4%	1.11%	1.15%	13	13	0
ALTER DOMUS	554	455	99	21.8%	1.0%	0.9%	14	16	2	GEN II FUND SERVICES	181.95	128.90	53.05	41.2%	1.09%	0.82%	14	15	1
MORGAN STANLEY FUNDS SERVICES	499	497	2	0.4%	0.9%	1.0%	15	14	-1	AZTEC FINANCIAL SERVICES	158.44	117.88	40.56	34.4%	0.95%	0.75%	15	16	1
ULTIMUS LEVERPOINT FUNDS SERVICES	494	407	87	21.4%	0.9%	0.8%	16	18	2	MAPLES FUND SERVICES	155.09	143.02	12.06	8.4%	0.93%	0.91%	16	14	-2
MAPLES FUND SERVICES	477	454	23	5.1%	0.9%	0.9%	17	17	0	ALTER DOMUS	132.16	100.38	31.78	31.7%	0.79%	0.64%	17	18	1
NAV CONSULTING	465	385	80	20.8%	0.8%	0.7%	18	19	1	SANNE TRUST COMPANY	124.39	96.57	27.82	28.8%	0.74%	0.62%	18	19	1
HEDGESERV	463	457	6	1.3%	0.8%	0.9%	19	15	-4	HARMONIC FUND SERVICES	112.79	114.18	-1.39	-1.2%	0.67%	0.73%	19	17	-2
SANNE TRUST COMPANY	443	357	86	24.1%	0.8%	0.7%	20	20	0	STANDISH MANAGEMENT	98.63	65.65	32.97	50.2%	0.59%	0.42%	20	23	3
IQ-EQ	358	298	60	20.1%	0.6%	0.6%	21	22	1	ESTERA MANAGEMENT	73.78	70.07	3.71	5.3%	0.44%	0.45%	21	22	1
UMB JDC FUND SERVICES	328	325	3	0.9%	0.6%	0.6%	22	21	-1	ULTIMUS LEVERPOINT FUNDS SERVICES	67.06	48.06	18.99	39.5%	0.40%	0.00%	22	29	7
STRATA FUND SERVICES	289	194	95	49.0%	0.5%	0.0%	23	28	5	VIRTUS GROUP	65.86	61.49	4.36	7.1%	0.39%	0.39%	23	24	1
AZTEC FINANCIAL SERVICES	284	283	1	0.4%	0.5%	0.5%	24	23	-1	HONG KONG SHANGHAI BANKING CORP	61.05	72.63	-11.59	-16.0%	0.37%	0.46%	24	21	-3
ADURO ADVISORS	274	182	92	50.5%	0.5%	0.0%	25	30	5	STONE COAST FUND SERVICES	60.80	58.75	2.05	3.5%	0.36%	0.37%	25	25	0
SELF ADMINISTERED	22,322	22,026	296	1.3%	40.3%	42.3%				SELF ADMINISTERED	4,206.70	4,030.90	175.79	4.4%	25.17%	25.73%			
ALL OTHER	7,908	7,057	851	12.1%	14.3%	13.5%				ALL OTHER	1,107.71	977.56	130.16	13.3%	6.63%	6.24%			
<b>TOTAL</b>	<b>55,407</b>	<b>52,111</b>	<b>3,296</b>	<b>6.3%</b>	<b>100.0%</b>	<b>100.0%</b>				<b>TOTAL</b>	<b>16,712.59</b>	<b>15,668.67</b>	<b>1,043.92</b>	<b>6.7%</b>	<b>100.00%</b>	<b>100.00%</b>			
SELF ADMIN RATE	40.3%	42.3%	-2.0%	-4.7%						SELF ADMIN RATE	25.2%	25.7%	-0.6%	-2.2%					

Please be advised that the columns in the league tables have been modified to improve readability