

# Top 25 Administrators By Funds and Assets-All Fund Types

Convergence Oct 2019 Administrator League Tables-Private Funds										Convergence Oct 2019 Administrator League Tables-Private Fund Assets									
All Administrator	Oct-19 # Funds	Oct-18 # Funds	18-19 Change	18-19 Change %	Market Share-19	Market Share-18	Oct-19 Rank	Oct-18 Rank	Rank Change	All Administrator	Oct-19 Assets	Oct-18 Assets	18-19 Change	18-19 Change %	Market Share-19	Market Share-18	Oct-19 Rank	Oct-18 Rank	Rank Change
SS&C	4,500	4,220	280	6.6%	8.1%	8.2%	1	1	0	SS&C	2,375.47	2,194.09	181.38	8.3%	14.30%	14.07%	1	1	0
STATE STREET IFS	3,140	3,068	72	2.3%	5.7%	5.9%	2	2	0	STATE STREET IFS	1,971.34	1,947.75	23.59	1.2%	11.87%	12.49%	2	2	0
CITCO FUNDS SERVICES	2,262	2,322	-60	-2.6%	4.1%	4.5%	3	3	0	CITCO FUNDS SERVICES	1,351.45	1,309.65	41.80	3.2%	8.14%	8.40%	3	3	0
ASSURE FUND SERVICES	1,531	1,336	195	14.6%	2.8%	2.6%	4	5	1	BANK OF NEW YORK	913.01	871.95	41.07	4.7%	5.50%	5.59%	4	4	0
SEI FUND ADMINISTRATION	1,428	1,349	79	5.9%	2.6%	2.6%	5	4	-1	NORTHERN TRUST	867.24	816.44	50.80	6.2%	5.22%	5.23%	5	5	0
BANK OF NEW YORK	1,163	1,224	-61	-5.0%	2.1%	2.4%	6	6	0	SEI FUND ADMINISTRATION	494.69	512.56	-17.87	-3.5%	2.98%	3.29%	6	6	0
NORTHERN TRUST	1,104	1,023	81	7.9%	2.0%	2.0%	7	7	0	US BANCORP	415.03	300.29	114.74	38.2%	2.50%	1.93%	7	9	2
US BANCORP	1,081	947	134	14.1%	2.0%	1.8%	8	8	0	MORGAN STANLEY FUNDS SERVICES	373.16	416.04	-42.88	-10.3%	2.25%	2.67%	8	7	-1
APEX FUND SERVICES	915	821	94	11.4%	1.7%	1.6%	9	9	0	JPMORGAN	371.37	341.83	29.55	8.6%	2.24%	2.19%	9	8	-1
STANDISH MANAGEMENT	845	655	190	29.0%	1.5%	1.3%	10	12	2	HEDGESERV	260.58	263.59	-3.01	-1.1%	1.57%	1.69%	10	10	0
GEN II FUND SERVICES	805	585	220	37.6%	1.5%	1.1%	11	13	2	MITSUBISHI FUND SERVICES	238.95	224.95	14.00	6.2%	1.44%	1.44%	11	11	0
MITSUBISHI FUND SERVICES	656	694	-38	-5.5%	1.2%	1.3%	12	10	-2	BROWN BROTHERS HARRIMAN	198.61	183.79	14.82	8.1%	1.20%	1.18%	12	12	0
JPMORGAN	605	664	-59	-8.9%	1.1%	1.3%	13	11	-2	APEX FUND SERVICES	186.13	171.35	14.78	8.6%	1.12%	1.10%	13	13	0
ALTER DOMUS	550	456	94	20.6%	1.0%	0.9%	14	15	1	GEN II FUND SERVICES	181.92	126.35	55.58	44.0%	1.10%	0.81%	14	15	1
MORGAN STANLEY FUNDS SERVICES	533	494	39	7.9%	1.0%	1.0%	15	14	-1	AZTEC FINANCIAL SERVICES	158.54	117.97	40.56	34.4%	0.95%	0.76%	15	16	1
ULTIMUS LEVERPOINT FUNDS SERVICES	495	407	88	21.6%	0.9%	0.8%	16	17	1	MAPLES FUND SERVICES	153.87	142.57	11.29	7.9%	0.93%	0.91%	16	14	-2
MAPLES FUND SERVICES	475	449	26	5.8%	0.9%	0.9%	17	16	-1	ALTER DOMUS	130.68	100.01	30.67	30.7%	0.79%	0.64%	17	18	1
HEDGESERV	472	449	23	5.1%	0.9%	0.9%	18	16	-2	SANNE TRUST COMPANY	124.46	95.73	28.73	30.0%	0.75%	0.61%	18	19	1
NAV CONSULTING	459	386	73	18.9%	0.8%	0.7%	19	18	-1	HARMONIC FUND SERVICES	112.32	114.18	-1.86	-1.6%	0.68%	0.73%	19	17	-2
SANNE TRUST COMPANY	443	352	91	25.9%	0.8%	0.7%	20	19	-1	STANDISH MANAGEMENT	98.31	70.72	27.59	39.0%	0.59%	0.45%	20	23	3
IQ-EQ	354	291	63	21.6%	0.6%	0.6%	21	21	0	ESTERA MANAGEMENT	73.16	79.26	-6.10	-7.7%	0.44%	0.51%	21	20	-1
UMB JDC FUND SERVICES	327	322	5	1.6%	0.6%	0.6%	22	20	-2	ULTIMUS LEVERPOINT FUNDS SERVICES	67.71	47.94	19.77	41.2%	0.41%	0.00%	22	29	7
STRATA FUND SERVICES	285	193	92	47.7%	0.5%	0.0%	23	26	3	VIRTUS GROUP	65.86	61.08	4.77	7.8%	0.40%	0.39%	23	25	2
AZTEC FINANCIAL SERVICES	284	283	1	0.4%	0.5%	0.5%	24	22	-2	HONG KONG SHANGHAI BANKING CORP	61.05	72.63	-11.59	-16.0%	0.37%	0.47%	24	21	-3
ADURO ADVISORS	273	177	96	54.2%	0.5%	0.0%	25	28	3	STONE COAST FUND SERVICES	60.73	62.05	-1.32	-2.1%	0.37%	0.40%	25	24	-1
SELF ADMINISTERED	22,292	21,916	376	1.7%	40.3%	42.4%				SELF ADMINISTERED	4,190.35	4,020.38	169.98	4.2%	25.23%	25.78%			
ALL OTHER	7,975	7,031	944	13.4%	14.4%	13.6%				ALL OTHER	1,112.70	979.06	133.65	13.7%	6.70%	6.28%			
TOTAL	55,252	51,744	3,508	6.8%	100.0%	100.0%				TOTAL	16,608.69	15,596.27	1,012.42	6.5%	100.00%	100.00%			
SELF ADMIN RATE	40.3%	42.4%	-2.0%	-4.7%						SELF ADMIN RATE	25.2%	25.8%	-0.5%	-2.1%					

Please be advised that the columns in the league tables have been modified to improve readability