

Top 25 Administrators By Funds and Assets-All Fund Types

Convergence July 2019 Administrator League Tables-Private Funds								
All Administrator	Jul-19 # Funds	Jul-18 # Funds	18-19 Change %	Market Share-19	Market Share-18	Jul-19 Rank	Jul-18 Rank	Rank Change
SS&C	4,412	4,196	5.1%	8.2%	8.2%	1	1	0
STATE STREET IFS	3,109	3,080	0.9%	5.7%	6.0%	2	2	0
CITCO FUNDS SERVICES	2,252	2,302	-2.2%	4.2%	4.5%	3	3	0
ASSURE FUND SERVICES	1,468	1,343	9.3%	2.7%	2.6%	4	4	0
SEI FUND ADMINISTRATION	1,404	1,322	6.2%	2.6%	2.6%	5	5	0
BANK OF NEW YORK	1,180	1,220	-3.3%	2.2%	2.4%	6	6	0
NORTHERN TRUST	1,106	987	12.1%	2.0%	1.9%	7	7	0
US BANCORP	1,067	940	13.5%	2.0%	1.8%	8	8	0
STANDISH MANAGEMENT	829	653	27.0%	1.5%	1.3%	9	11	2
GEN II FUND SERVICES	799	577	38.5%	1.5%	1.1%	10	12	2
APEX FUND SERVICES	737	538	37.0%	1.4%	1.0%	11	13	2
MITSUBISHI FUND SERVICES	652	682	-4.4%	1.2%	1.3%	12	9	-3
JPMORGAN	610	667	-8.5%	1.1%	1.3%	13	10	-3
ALTER DOMUS	532	427	24.6%	1.0%	0.8%	14	16	2
MORGAN STANLEY FUNDS SERVICES	519	491	5.7%	1.0%	1.0%	15	14	-1
MAPLES FUND SERVICES	474	445	6.5%	0.9%	0.9%	16	15	-1
HEDGESERV	471	445	5.8%	0.9%	0.9%	17	15	-2
SANNE TRUST COMPANY	448	351	27.6%	0.8%	0.7%	18	18	0
NAV CONSULTING	447	384	16.4%	0.8%	0.7%	19	17	-2
LEVERPOINT	368	296	24.3%	0.7%	0.6%	20	20	0
IQ-EQ	355	283	25.4%	0.7%	0.6%	21	21	0
UMB JDC FUND SERVICES	308	324	-4.9%	0.6%	0.6%	22	19	-3
AZTEC FINANCIAL SERVICES	292	282	3.5%	0.5%	0.5%	23	22	-1
ADURO ADVISORS	271	173	56.6%	0.5%	0.3%	24	29	5
STRATA FUND SERVICES	270	182	48.4%	0.5%	0.4%	25	28	3
SELF ADMINISTERED	21,814	21,847	-0.2%	40.3%	42.5%			
ALL OTHER	7,906	7,288	8.5%	14.6%	14.2%			
TOTAL	54,100	51,370	5.3%	100.0%	100.0%			
SELF ADMIN RATE	40.3%	42.5%	-5.2%					

Convergence July 2019 Administrator League Tables-Private Fund Assets								
All Administrator	Jul-19 Assets	Jul-18 Assets	18-19 Change %	Market Share-19	Market Share-18	Jul-19 Rank	Jul-18 Rank	Rank Change
SS&C	2,357.76	2,187.92	7.8%	14.3%	14.2%	1	1	0
STATE STREET IFS	1,957.71	1,941.92	0.8%	11.9%	12.6%	2	2	0
CITCO FUNDS SERVICES	1,345.77	1,299.45	3.6%	8.2%	8.4%	3	3	0
BANK OF NEW YORK	914.93	870.26	5.1%	5.6%	5.6%	4	4	0
NORTHERN TRUST	856.72	761.69	12.5%	5.2%	4.9%	5	5	0
SEI FUND ADMINISTRATION	489.75	494.91	-1.0%	3.0%	3.2%	6	6	0
US BANCORP	374.44	299.05	25.2%	2.3%	1.9%	7	9	2
JPMORGAN	370.66	338.79	9.4%	2.3%	2.2%	8	8	0
MORGAN STANLEY FUNDS SERVICES	367.19	413.55	-11.2%	2.2%	2.7%	9	7	-2
HEDGESERV	260.07	255.39	1.8%	1.6%	1.7%	10	10	0
MITSUBISHI FUND SERVICES	238.62	222.44	7.3%	1.5%	1.4%	11	11	0
BROWN BROTHERS HARRIMAN	200.38	183.58	9.1%	1.2%	1.2%	12	12	0
GEN II FUND SERVICES	181.15	126.52	43.2%	1.1%	0.8%	13	15	2
APEX FUND SERVICES	164.86	129.56	27.2%	1.0%	0.8%	14	14	0
AZTEC FINANCIAL SERVICES	159.42	117.87	35.3%	1.0%	0.8%	15	16	1
MAPLES FUND SERVICES	154.34	140.53	9.8%	0.9%	0.9%	16	13	-3
ALTER DOMUS	128.84	92.87	38.7%	0.8%	0.6%	17	19	2
SANNE TRUST COMPANY	122.13	95.66	27.7%	0.7%	0.6%	18	18	0
HARMONIC FUND SERVICES	111.82	114.12	-2.0%	0.7%	0.7%	19	17	-2
STANDISH MANAGEMENT	98.05	69.96	40.1%	0.6%	0.5%	20	23	3
ESTERA MANAGEMENT	68.15	70.48	-3.3%	0.4%	0.5%	21	22	1
VIRTUS GROUP	66.11	58.23	13.5%	0.4%	0.4%	22	25	3
HONG KONG SHANGHAI BANKING CORP	60.95	72.67	-16.1%	0.4%	0.5%	23	21	-2
STONE COAST FUND SERVICES	60.87	58.44	4.2%	0.4%	0.4%	24	24	0
BNP CREDIT SUISSE	60.08	77.82	-22.8%	0.4%	0.5%	25	20	-5
SELF ADMINISTERED	4,155.30	4,010.60	3.6%	25.3%	26.0%			
ALL OTHER	1,113.08	947.75	17.4%	6.8%	6.1%			
TOTAL	16,439.14	15,452.05	6.4%	100.0%	100.0%			
SELF ADMIN RATE	25.3%	26.0%	-2.6%					

Please be advised that the columns in the league tables have been modified to improve readability