

# Top 25 Administrators By Funds and Assets-All Fund Types

Convergence June 2019 Administrator League Tables-Private Funds								
All Administrator	Jun-19 # Funds	Jun-18 # Funds	18-19 Change %	Market Share-19	Market Share-18	Jun-19 Rank	Jun-18 Rank	Rank Change
SS&C	4,386	4,213	4.1%	8.1%	8.2%	1	1	0
STATE STREET IFS	3,114	3,078	1.2%	5.8%	6.0%	2	2	0
CITCO FUNDS SERVICES	2,256	2,349	-4.0%	4.2%	4.6%	3	3	0
ASSURE FUND SERVICES	1,468	1,343	9.3%	2.7%	2.6%	4	4	0
SEI FUND ADMINISTRATION	1,402	1,319	6.3%	2.6%	2.6%	5	5	0
BANK OF NEW YORK	1,174	1,220	-3.8%	2.2%	2.4%	6	6	0
NORTHERN TRUST	1,103	970	13.7%	2.0%	1.9%	7	7	0
US BANCORP	1,065	944	12.8%	2.0%	1.8%	8	8	0
STANDISH MANAGEMENT	818	647	26.4%	1.5%	1.3%	9	11	2
GEN II FUND SERVICES	792	568	39.4%	1.5%	1.1%	10	12	2
APEX FUND SERVICES	725	532	36.3%	1.3%	1.0%	11	13	2
MITSUBISHI FUND SERVICES	654	687	-4.8%	1.2%	1.3%	12	9	-3
JPMORGAN	618	669	-7.6%	1.1%	1.3%	13	10	-3
ALTER DOMUS	522	421	24.0%	1.0%	0.8%	14	17	3
MORGAN STANLEY FUNDS SERVICES	516	494	4.5%	1.0%	1.0%	15	14	-1
HEDGESERV	473	442	7.0%	0.9%	0.9%	16	16	0
MAPLES FUND SERVICES	473	448	5.6%	0.9%	0.9%	16	15	-1
SANNE TRUST COMPANY	446	345	29.3%	0.8%	0.7%	17	19	2
NAV CONSULTING	440	377	16.7%	0.8%	0.7%	18	18	0
LEVERPOINT	358	295	21.4%	0.7%	0.6%	19	21	2
IQ-EQ	342	268	27.6%	0.6%	0.5%	20	23	3
UMB JDC FUND SERVICES	309	326	-5.2%	0.6%	0.6%	21	20	-1
AZTEC FINANCIAL SERVICES	293	275	6.5%	0.5%	0.5%	22	22	0
STRATA FUND SERVICES	270	182	48.4%	0.5%	0.4%	23	29	6
ADURO ADVISORS	265	169	56.8%	0.5%	0.3%	24	30	6
SELF ADMINISTERED	21,767	21,773	0.0%	40.4%	42.5%			
ALL OTHER	7,792	7,225	7.8%	14.5%	14.1%			
TOTAL	53,841	51,228	5.1%	100.0%	100.0%			
SELF ADMIN RATE	40.4%	42.5%	-4.9%					

Convergence June 2019 Administrator League Tables-Private Fund Assets								
All Administrator	Jun-19 Assets	Jun-18 Assets	18-19 Change %	Market Share-19	Market Share-18	Jun-19 Rank	Jun-18 Rank	Rank Change
SS&C	2,281.66	2,194.09	4.0%	14.0%	14.2%	1	1	0
STATE STREET IFS	1,948.84	1,979.34	-1.5%	11.9%	12.8%	2	2	0
CITCO FUNDS SERVICES	1,346.11	1,300.10	3.5%	8.2%	8.4%	3	3	0
BANK OF NEW YORK	914.19	868.52	5.3%	5.6%	5.6%	4	4	0
NORTHERN TRUST	852.54	756.18	12.7%	5.2%	4.9%	5	5	0
SEI FUND ADMINISTRATION	489.68	494.73	-1.0%	3.0%	3.2%	6	6	0
US BANCORP	387.92	301.26	28.8%	2.4%	2.0%	7	9	2
JPMORGAN	371.36	338.66	9.7%	2.3%	2.2%	8	8	0
MORGAN STANLEY FUNDS SERVICES	366.02	414.78	-11.8%	2.2%	2.7%	9	7	-2
HEDGESERV	260.08	255.29	1.9%	1.6%	1.7%	10	10	0
MITSUBISHI FUND SERVICES	238.60	222.85	7.1%	1.5%	1.4%	11	11	0
BROWN BROTHERS HARRIMAN	200.36	178.96	12.0%	1.2%	1.2%	12	12	0
GEN II FUND SERVICES	180.42	125.44	43.8%	1.1%	0.8%	13	15	2
APEX FUND SERVICES	164.65	128.56	28.1%	1.0%	0.8%	14	14	0
MAPLES FUND SERVICES	154.31	140.73	9.7%	0.9%	0.9%	15	13	-2
ALTER DOMUS	127.77	91.58	39.5%	0.8%	0.6%	16	19	3
AZTEC FINANCIAL SERVICES	122.23	113.89	7.3%	0.7%	0.7%	17	16	-1
SANNE TRUST COMPANY	120.97	94.75	27.7%	0.7%	0.6%	18	18	0
HARMONIC FUND SERVICES	111.82	112.92	-1.0%	0.7%	0.7%	19	17	-2
STANDISH MANAGEMENT	97.50	66.71	46.2%	0.6%	0.4%	20	23	3
BNP CREDIT SUISSE	73.94	69.70	6.1%	0.5%	0.5%	21	22	1
ESTERA MANAGEMENT	68.49	71.71	-4.5%	0.4%	0.5%	22	21	-1
VIRTUS GROUP	68.47	57.43	19.2%	0.4%	0.4%	23	25	2
HONG KONG SHANGHAI BANKING CORP	61.08	72.77	-16.1%	0.4%	0.5%	24	20	-4
STONE COAST FUND SERVICES	60.36	58.44	3.3%	0.4%	0.4%	25	24	-1
SELF ADMINISTERED	4,170.81	4,002.52	4.2%	25.5%	25.9%			
ALL OTHER	1,106.88	937.10	18.1%	6.8%	6.1%			
TOTAL	16,347.05	15,449.03	5.8%	100.0%	100.0%			
SELF ADMIN RATE	25.5%	25.9%	-1.5%					

Please be advised that the columns in the league tables have been modified to improve readability