

Top 25 Administrators By Funds and Assets-All Fund Types

Convergence May 2019 Administrator League Tables-Private Funds								
All Administrator	May-19 # Funds	May-18 # Funds	18-19 Change %	Market Share-19	Market Share-18	May-19 Rank	May-18 Rank	Rank Change
SS&C	4,404	4,196	5.0%	8.2%	8.2%	1	1	0
STATE STREET IFS	3,112	3,094	0.6%	5.8%	6.1%	2	2	0
CITCO FUNDS SERVICES	2,252	2,344	-3.9%	4.2%	4.6%	3	3	0
ASSURE FUND SERVICES	1,467	1,338	9.6%	2.7%	2.6%	4	4	0
SEI FUND ADMINISTRATION	1,403	1,315	6.7%	2.6%	2.6%	5	5	0
BANK OF NEW YORK	1,174	1,222	-3.9%	2.2%	2.4%	6	6	0
NORTHERN TRUST	1,103	975	13.1%	2.0%	1.9%	7	7	0
US BANCORP	1,062	949	11.9%	2.0%	1.9%	8	8	0
STANDISH MANAGEMENT	809	643	25.8%	1.5%	1.3%	9	11	2
GEN II FUND SERVICES	792	567	39.7%	1.5%	1.1%	10	12	2
APEX FUND SERVICES	712	533	33.6%	1.3%	1.0%	11	13	2
MITSUBISHI FUND SERVICES	685	687	-0.3%	1.3%	1.3%	12	9	-3
JPMORGAN	618	670	-7.8%	1.1%	1.3%	13	10	-3
ALTER DOMUS	521	411	26.8%	1.0%	0.8%	14	17	3
MORGAN STANLEY FUNDS SERVICES	516	492	4.9%	1.0%	1.0%	15	14	-1
HEDGESERV	475	440	8.0%	0.9%	0.9%	16	16	0
MAPLES FUND SERVICES	473	445	6.3%	0.9%	0.9%	17	15	-2
NAV CONSULTING	442	374	18.2%	0.8%	0.7%	18	18	0
SANNE TRUST COMPANY	412	331	24.5%	0.8%	0.6%	19	19	0
LEVERPOINT	362	292	24.0%	0.7%	0.6%	20	21	1
IQ-EQ	334	257	30.0%	0.6%	0.5%	21	23	2
UMB JDC FUND SERVICES	313	325	-3.7%	0.6%	0.6%	22	20	-2
AZTEC FINANCIAL SERVICES	296	276	7.2%	0.5%	0.5%	23	22	-1
STRATA FUND SERVICES	270	181	49.2%	0.5%	0.4%	24	28	4
ADURO ADVISORS	267	161	65.8%	0.5%	0.3%	25	30	5
SELF ADMINISTERED	21,775	21,667	0.5%	40.4%	42.4%			
ALL OTHER	7,804	7,206	8.3%	14.5%	14.1%			
TOTAL	53,853	51,049	5.5%	100.0%	100.0%			
SELF ADMIN RATE	40.4%	42.4%	-4.7%					

Convergence May 2019 Administrator League Tables-Private Fund Assets								
All Administrator	May-19 Assets	May-18 Assets	18-19 Change %	Market Share-19	Market Share-18	May-19 Rank	May-18 Rank	Rank Change
SS&C	2,308.87	2,063.00	11.9%	14.1%	13.6%	1	1	0
STATE STREET IFS	1,953.45	1,934.80	1.0%	11.9%	12.7%	2	2	0
CITCO FUNDS SERVICES	1,341.67	1,294.70	3.6%	8.2%	8.5%	3	3	0
BANK OF NEW YORK	913.52	859.59	6.3%	5.6%	5.7%	4	4	0
NORTHERN TRUST	876.74	746.16	17.5%	5.3%	4.9%	5	5	0
SEI FUND ADMINISTRATION	487.34	494.29	-1.4%	3.0%	3.3%	6	6	0
US BANCORP	387.89	301.00	28.9%	2.4%	2.0%	7	9	2
JPMORGAN	371.36	338.98	9.6%	2.3%	2.2%	8	8	0
MORGAN STANLEY FUNDS SERVICES	365.49	406.40	-10.1%	2.2%	2.7%	9	7	-2
HEDGESERV	260.82	253.83	2.8%	1.6%	1.7%	10	10	0
MITSUBISHI FUND SERVICES	241.39	225.55	7.0%	1.5%	1.5%	11	11	0
BROWN BROTHERS HARRIMAN	200.36	178.85	12.0%	1.2%	1.2%	12	12	0
GEN II FUND SERVICES	180.90	125.38	44.3%	1.1%	0.8%	13	15	2
APEX FUND SERVICES	164.58	126.83	29.8%	1.0%	0.8%	14	14	0
MAPLES FUND SERVICES	154.50	140.16	10.2%	0.9%	0.9%	15	13	-2
ALTER DOMUS	130.16	86.82	49.9%	0.8%	0.6%	16	18	2
AZTEC FINANCIAL SERVICES	121.54	80.85	50.3%	0.7%	0.5%	17	19	2
HARMONIC FUND SERVICES	111.82	112.92	-1.0%	0.7%	0.7%	18	16	-2
SANNE TRUST COMPANY	111.77	92.00	21.5%	0.7%	0.6%	19	17	-2
STANDISH MANAGEMENT	95.50	66.49	43.6%	0.6%	0.4%	20	23	3
BNP CREDIT SUISSE	73.95	72.33	2.2%	0.5%	0.5%	21	21	0
ESTERA MANAGEMENT	68.97	71.55	-3.6%	0.4%	0.5%	22	22	0
VIRTUS GROUP	68.47	57.43	19.2%	0.4%	0.4%	23	25	2
HONG KONG SHANGHAI BANKING CORP	60.97	76.61	-20.4%	0.4%	0.5%	24	20	-4
STONE COAST FUND SERVICES	60.57	58.35	3.8%	0.4%	0.4%	25	24	-1
SELF ADMINISTERED	4,172.72	3,979.87	4.8%	25.5%	26.2%			
ALL OTHER	1,105.33	931.55	18.7%	6.7%	6.1%			
TOTAL	16,390.65	15,176.31	8.0%	100.0%	100.0%			
SELF ADMIN RATE	25.5%	26.2%	-2.9%					

Please be advised that the columns in the league tables have been modified to improve readability