Delivering Unprecedented Transparency into the Alternative Investment Industry - MANAGE OPERATING MODEL RISK

Today’s Institutional Investors face immense challenges. Fragmentation in the market, poor returns and greater demands on Operational Due Diligence teams. Convergence’s technology-driven products will provide you with the necessary data intelligence that helps you make better business decisions and arm you as a FIDUCIARY. Our products and services will help you in the following 3 areas:

UNDERSTAND THE ADVISOR’s RISK PROFILE

TRACK CHANGES TO THE ADVISOR’s BUSINESS MODEL

UNDERSTAND WHAT DRIVES CHANGE AND RISK

ADVISOR OPERATING MODEL RISK DIAGNOSTICS

ADVISOR RESEARCH
• 35,000+ SEC/STATE-RIA Advisors -56k + Funds

ADVISOR RISK RATING

NEWS AND SURVEILLANCE
• Daily Notification of ADV Filing Changes – categorized
• Daily Notification of FORM D Capital Raising Alerts
• Daily Notification of Advisor COMPLEXITY RISK rating factor changes
• Market News

Fund Expense Practices Analysis
• Are Fees consistent with Marketplace Practices?
Redline Brochure Service
Service Provider Best Fit Analysis
ADV Filing Analyses
Civil, Criminal & Regulatory History

Convergence will arm you with empirical and peer-driven data to ensure World Class Operational Due Diligence.
RESEARCH
Coverage of all 35,000+ SEC Registered Investment Advisors and State Registered Advisors. Research any Advisor from a comprehensive view of 4000 data points sourced daily from regulatory filings, including Form ADV and the Brochure, as well as derived data points and original content. Each manager is organized into its peer group, allowing you to compare and contrast any metrics to the peer group or to the marketplace.

ANALYTICS
Our original content and analytics allow you to benchmark and compare data metrics across the industry and peers. Examples include:

**Fund Expense Practices Analyzer**: Expense Disclosure Analysis
**Regulatory History**: Regulatory, Criminal and Civil violations
**Market Share Analysis and Book**: Service Provider Market Share
**Complexity Scoring**: Proprietary 40+ Factor Advisor Operating Model Risk Rating
**Service Provider Portal**: “Best Fit” and Efficiency Client Selection Tool

SURVEILLANCE
Daily surveillance of material change items delivered through a file or DASHBOARD:

**PEERS/COMPETITORS**
Advisors Added
Asset Growth/Redemptions
Funds Launched – FORM D
Staffing Changes
Investor Moves
Conflicts Of Interest
Fee Types
Vendor Changes
Qualified Audits
C Suite Changes
New Regulators
Regulatory Actions
New Office Locations
Expense Disclosures
Productivity Benchmarking
Staff Benchmarking

**SERVICE PROVIDERS**
New Fund Clients
Unique Advisors
Existing Funds Lost
Assets Under Administration
- Strategy
- Fund Type
- AUM Size
Market Share
- Strategy
- Fund Type
- AUM Size
Client Complexity
Headcount Levels
Productivity Levels
Qualified Audits
Client Strategies Supported

Augment your current ODD Practices
Contact George Evans at gevans@convergenceinc.com