



### Delivering Unprecedented Transparency into the Alternative Investment Industry

Today’s fund managers face immense challenges. Increased scrutiny from regulators and institutional investors, combined with the challenging competitive environment all lead to business uncertainty and risk. Convergence’s technology-driven products will provide you with the necessary data intelligence that helps you make better business decisions. Our products and services will help you in the following 3 areas:

#### COMPETITIVE LANDSCAPE

#### ADV FILING ASSESSMENT

#### OPERATING RISK

#### ADVISOR MARKET INTELLIGENCE

##### *Competitor Analysis*

- Competitor Operating Model Intelligence
- Service Provider “Best Fit” and Surveillance*
- In-depth review of service provider Advisor Focus

##### *ADV Analyzer*

- Measurement and Scoring of your filings based on Frequency, Completeness, and Accuracy.

##### *Fund Expense Practices Analysis*

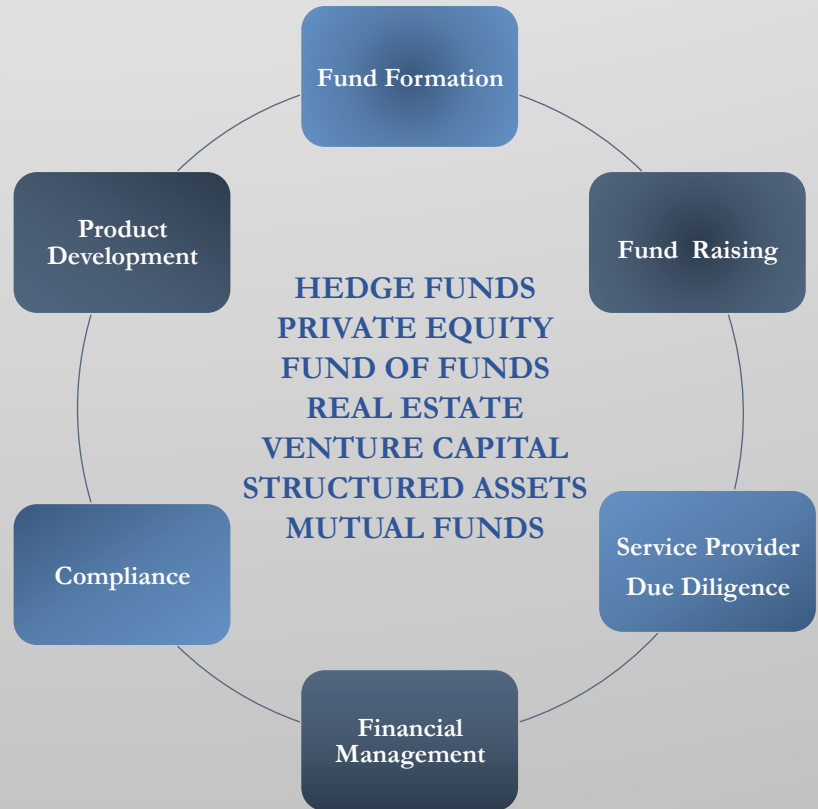
- Fact-based observations about expense disclosures in Item 5 of your Brochure as compared to your Peers

##### *Risk Profiling of the Middle/Back Office*

##### *Leverage Analysis*

##### *Staffing & Productivity Analysis*

##### *Custom Research*



Across all stages of your business cycle, Convergence will arm you with empirical and peer-driven data to gain a competitive edge and protect your enterprise, while creating a documented ‘audit trail’ to evidence your proactive command of key decisions.



### RESEARCH

Coverage of all 17,000+ SEC Registered Investment Advisors and 20,000+ State Registered Advisors. Research any Advisor from a comprehensive view of 2000 data points sourced daily from regulatory filings, including Form ADV and the Brochure, as well as derived data points of original content. Each manager is organized into its peer group, allowing you to compare and contrast any metrics to the peer group or to the marketplace.



### ANALYTICS

Our original content and analytics allow you to benchmark and compare data metrics across the industry and peers. Examples include:

**ADV Filing Assessment**

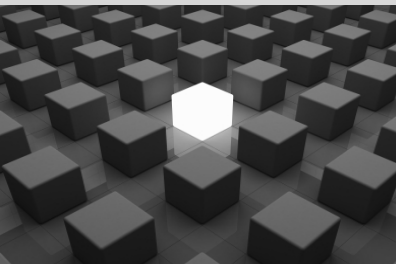
**Fund Expense Practices Analyzer:** Expense Disclosure Analysis

**Regulatory History:** Regulatory, Criminal and Civil violations – **Predictive Analytics** highlighting potential regulatory issues

**Market Share Analysis and Book:** Service Provider Market Share

**Complexity and Risk Scoring:** Proprietary 40+ Factor Advisor Operating Model Risk Rating

**Service Provider Best Fit**



### SURVEILLANCE

Daily surveillance of material change items delivered through a file or DASHBOARD:

#### PEERS/COMPETITORS

- Advisors Added
- Asset Growth/Redemptions
- Funds Launched – FORM D
- Staffing Changes
- Investor Moves
- Conflicts Of Interest
- Fee Types
- Vendor Changes
- Qualified Audits
- C Suite Changes
- New Regulators
- Regulatory Actions
- New Office Locations
- Expense Disclosures
- Productivity Benchmarking
- Staff Benchmarking

#### SERVICE PROVIDERS

- New Fund Clients
- Unique Advisors
- Existing Funds Lost
- Assets Under Administration
  - Strategy
  - Fund Type
  - AUM Size
- Market Share
  - Strategy
  - Fund Type
  - AUM Size
- Client Complexity
- Headcount Levels
- Productivity Levels
- Qualified Audits
- Client Strategies Supported