



Product Name - Client Acceptance Testing, or CAT

Product Description – CAT is an online platform that allows users to design, monitor and access data and business intelligence on business risks that exist in new audit clients. Business risk is identified and reported consistently in the areas of the client that manages Investment Operations, Compliance, Service Providers, Regulatory Events and Human Capital risk.

Product Benefits – CAT allows you to create standardized risk assessment requirements against specific types of risk conditions that you define. It creates consistency across all users because the data and business intelligence per risk condition can be uniformly set-up and specific processes established to evaluate the risk and impact on the audit work. The solution is designed to be consistent with the audit and compliance standards set out in PCAOB Rule QC 1000 and paragraphs 27-30 of AICPA Statement on Audit Quality Control Standard #8.

Product Features

1. **Investment Adviser and Entity Coverage** – CAT data and business intelligence is available on 55,000 global investment advisers, the 450,000+ public and private funds they currently or formerly advised. This is the most complete coverage of advisers and investing entities in the market.
2. **Data-Coverage-Quality Control** – CAT data and business intelligence is derived from Convergence’s RIA Knowledge Center which contains 6,500 proprietary and non-proprietary data fields structured by Convergence into 36 subjects that define and standardize the measurement of business activities in 55,000 global investment advisers. The Knowledge Center maintains RFQ™ test scores for hundreds of thousands of regulatory filings made by global investment Advisers over the past 13 years.
3. **Independence** – CAT is independent and adds objectivity to the your existing CAT process.
4. **Convergence Data as a Service** – Our DaaS service can support you at every stage of your CAT process. You specify the business intelligence you seek and we set up the data and platform.

Product Users – Audit Partners and Compliance and Risk Management Groups

Get in touch to learn more about CAT

George Gainer, CPA, Managing Director and Head of Accounting Services
856-287-1681

Email: ggainer@convergenceinc.com

Convergence Inc.
50 Washington Street, South Norwalk, CT, 06854
www.convergenceinc.com