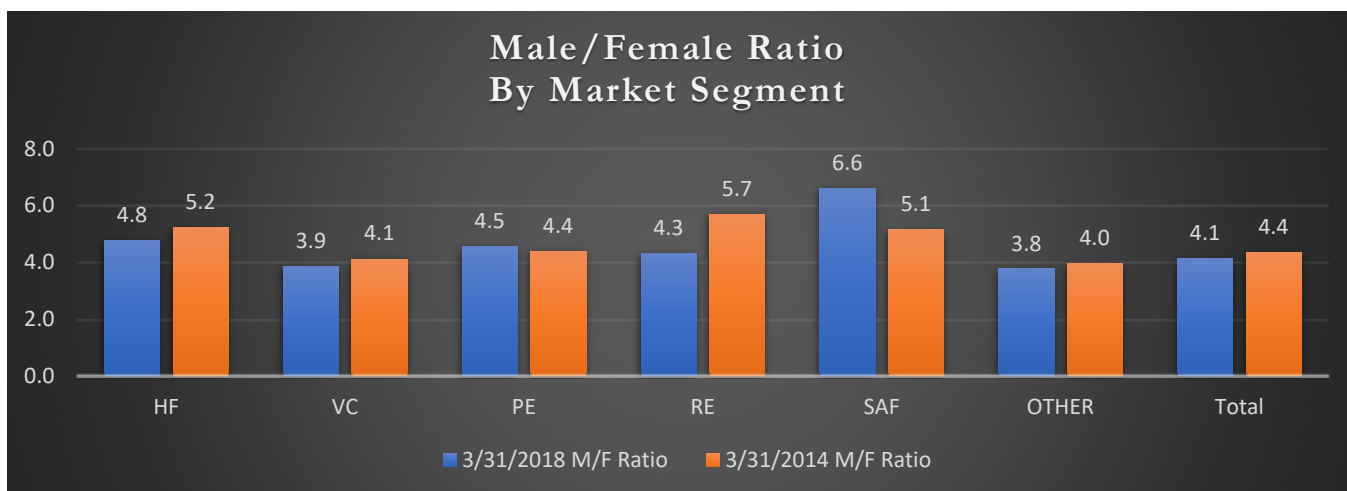




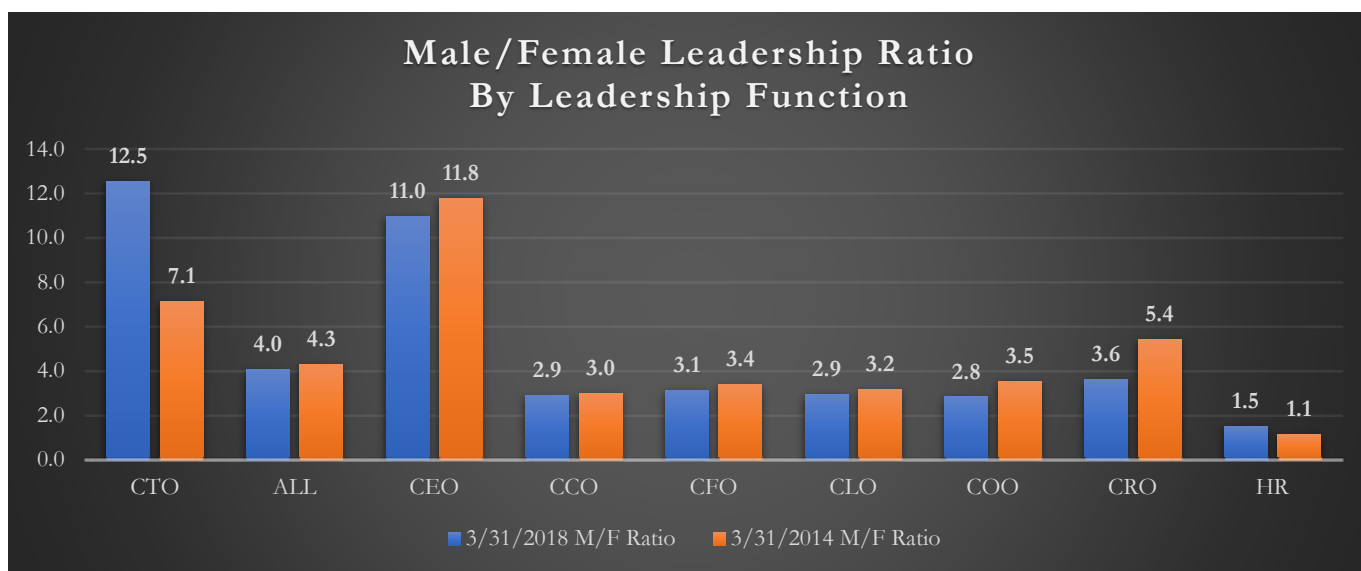
CONVERGENCE

OPTIMAL PERFORMANCE

Women are gaining ground across leadership positions as the ratio of Men/Women declined from 4.4 to 4.1 across alternative asset managers. At this slow pace of change, Women in leadership roles will equal men in 10 years!¹



Gains are seen across all positions, but at a very slow pace. Strong gains in the COO position, a key leadership role at these firms!



¹ Data derived from leadership roles identified in Regulatory filings and Convergence business rules. Margin of error of +/- 5% based on filing inconsistencies observed in the data.