

Top 25 Administrators By Funds and Assets-All Fund Types

Convergence March 2019 Administrator League Tables-Private Funds									Convergence March 2019 Administrator League Tables-Private Fund Assets								
All Administrator	Market Share-19	18-19 Change %	Mar-19 # Funds	Mar-18 # Funds	Market Share	Mar-19 Rank	Mar-18 Rank	Rank Change	All Administrator	Market Share-19	18-19 Change %	Mar-19 Assets	Mar-18 Assets	Market Share-18	Mar-19 Rank	Mar-18 Rank	Rank Change
SS&C	8.1%	5.7%	4,357	4,123	8.1%	1	1	0	SS&C	14.1%	12.9%	2,297.62	2,035.60	13.5%	1	1	0
STATE STREET IFS	5.7%	-0.4%	3,085	3,097	6.1%	2	2	0	STATE STREET IFS	11.9%	-0.1%	1,945.08	1,946.30	12.9%	2	2	0
CITCO FUNDS SERVICES	4.1%	-4.8%	2,233	2,346	4.6%	3	3	0	CITCO FUNDS SERVICES	8.1%	3.0%	1,319.64	1,281.32	8.5%	3	3	0
ASSURE FUND SERVICES	2.5%	3.5%	1,366	1,320	2.6%	4	4	0	BANK OF NEW YORK	5.5%	5.5%	905.83	858.27	5.7%	4	4	0
SEI FUND ADMINISTRATION	2.5%	5.2%	1,365	1,298	2.6%	5	5	0	NORTHERN TRUST	5.4%	20.0%	883.63	736.21	4.9%	5	5	0
BANK OF NEW YORK	2.1%	-4.6%	1,162	1,218	2.4%	6	6	0	SEI FUND ADMINISTRATION	3.0%	-1.5%	484.86	492.05	3.3%	6	6	0
NORTHERN TRUST	2.0%	14.9%	1,103	960	1.9%	7	7	0	US BANCORP	2.4%	31.5%	388.56	295.52	2.0%	7	9	2
US BANCORP	2.0%	14.2%	1,060	928	1.8%	8	8	0	JPMORGAN	2.3%	9.8%	372.02	338.78	2.2%	8	8	0
STANDISH MANAGEMENT	1.5%	24.2%	790	636	1.3%	9	11	2	MORGAN STANLEY FUNDS SERVICES	2.2%	-4.7%	364.25	382.04	2.5%	9	7	-2
GEN II FUND SERVICES	1.4%	38.4%	782	565	1.1%	10	12	2	HEDGESERV	1.7%	7.0%	270.28	252.52	1.7%	10	10	0
APEX FUND SERVICES	1.3%	32.8%	705	531	1.0%	11	13	2	MITSUBISHI FUND SERVICES	1.5%	6.8%	240.83	225.46	1.5%	11	11	0
MITSUBISHI FUND SERVICES	1.3%	-1.0%	680	687	1.4%	12	9	-3	BROWN BROTHERS HARRIMAN	1.2%	17.1%	195.39	166.85	1.1%	12	12	0
JPMORGAN	1.2%	-1.4%	653	662	1.3%	13	10	-3	GEN II FUND SERVICES	1.1%	42.4%	179.85	126.34	0.8%	13	14	1
ALTER DOMUS	1.0%	26.1%	517	410	0.8%	14	17	3	APEX FUND SERVICES	1.0%	30.7%	164.73	126.00	0.8%	14	15	1
MORGAN STANLEY FUNDS SERVICES	0.9%	5.7%	504	477	0.9%	15	14	-1	MAPLES FUND SERVICES	1.0%	10.1%	155.41	141.20	0.9%	15	13	-2
MAPLES FUND SERVICES	0.9%	7.0%	474	443	0.9%	16	15	-1	ALTER DOMUS	0.8%	49.1%	128.83	86.41	0.6%	16	18	2
HEDGESERV	0.9%	5.3%	461	438	0.9%	17	16	-1	AZTEC FINANCIAL SERVICES	0.7%	51.1%	121.06	80.12	0.5%	17	19	2
NAV CONSULTING	0.8%	16.3%	427	367	0.7%	18	18	0	SANNE TRUST COMPANY	0.7%	23.9%	112.35	90.69	0.6%	18	17	-1
SANNE TRUST COMPANY	0.8%	25.4%	410	327	0.6%	19	19	0	HARMONIC FUND SERVICES	0.7%	-1.0%	111.74	112.86	0.7%	19	16	-3
LEVERPOINT	0.7%	32.4%	360	272	0.5%	20	21	1	STANDISH MANAGEMENT	0.6%	40.2%	92.98	66.33	0.4%	20	23	3
UMB JDC FUND SERVICES	0.6%	2.5%	332	324	0.6%	21	20	-1	BNP CREDIT SUISSE	0.5%	2.4%	73.97	72.23	0.5%	21	21	0
AZTEC FINANCIAL SERVICES	0.5%	7.0%	290	271	0.5%	22	22	0	ESTERA MANAGEMENT	0.4%	-6.8%	66.69	71.57	0.5%	22	22	0
STRATA FUND SERVICES	0.5%	45.7%	268	184	0.4%	23	26	3	VIRTUS GROUP	0.4%	16.2%	66.33	57.11	0.4%	23	25	2
ADURO ADVISORS	0.5%	64.6%	265	161	0.3%	24	31	7	HONG KONG SHANGHAI BANKING CORP	0.4%	-22.7%	60.64	78.48	0.5%	24	20	-4
VMS FUND ADMINISTRATION	0.5%	35.2%	246	182	0.4%	25	28	3	STONE COAST FUND SERVICES	0.4%	3.3%	60.41	58.46	0.4%	25	24	-1
SELF ADMINISTERED	41.0%	2.8%	22,186	21,578	42.6%				SELF ADMINISTERED	25.2%	4.5%	4,124.66	3,947.85	26.2%			
ALL OTHER	14.7%	16.4%	7,969	6,846	13.5%				ALL OTHER	7.1%	21.6%	1,153.21	948.11	6.3%			
TOTAL	100.0%	6.7%	54,050	50,651	100.0%				TOTAL	100.0%	8.4%	16,340.85	15,074.67	100.0%			
SELF ADMIN RATE		-3.6%	41.0%	42.6%					SELF ADMIN RATE		-3.6%	25.2%	26.2%				