

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

ALL FUND TYPES					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	8,632	8,254	1	1	4.6%
ERNST YOUNG	7,828	7,393	2	2	5.9%
KPMGRK	6,893	6,759	3	3	2.0%
DELOITTE TOUCHE	5,452	5,171	4	4	5.4%
RSM	1,792	1,653	5	5	8.4%
BDO SEIDMAN	1,023	1,001	6	6	2.2%
GRANT THORNTON	897	842	7	7	6.5%
EISNERAMPER	865	801	8	8	8.0%
COHN RESNICK	343	314	9	9	9.2%
SPICER JEFFERIES	298	254	10	10	17.3%
MOSS ADAMS	210	174	11	11	20.7%
FRANK RIMERMAN CO	188	113	12	18	66.4%
PLANTE MORAN	183	141	13	15	29.8%
MARCUM LLP	175	171	14	12	2.3%
BAKER TILLEY VIRCHOW KRAUSE	170	107	15	19	58.9%
WEAVER	167	106	16	20	57.5%
CROWE HORWATH	140	148	17	14	-5.4%
WITHUM SMITH BROWN	118	127	18	17	-7.1%
MAYER HOFFMAN MCCANN	118	106	18	20	11.3%
DECOSIMO	117	159	19	13	-26.4%
BBD CPA	116	129	20	16	-10.1%
RICHEY MAY CO	108	47	21	32	129.8%
ARTHUR BELL	106	91	22	22	16.5%
CITRIN COOPERMAN	88	86	23	23	2.3%
SENSIBA SAN FELIPO	85	72	24	24	18.1%
NOT REPORTED	8,150	7,492			8.8%
ALL OTHER	3,219	2,933			9.8%
TOTAL	47,481	44,644			6.4%

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

ALL FUND TYPES					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	3,845.2	3,401.0	1	2	13.1%
ERNST YOUNG	3,827.6	3,612.1	2	1	6.0%
KPMGRK	2,069.1	1,952.8	3	3	6.0%
DELOITTE TOUCHE	1,717.5	1,588.9	4	4	8.1%
GRANT THORNTON	250.7	223.0	5	5	12.4%
RSM	186.9	180.5	6	6	3.5%
BDO SEIDMAN	146.9	144.1	7	7	2.0%
EISNERAMPER	115.0	112.3	8	8	2.4%
COHN RESNICK	24.9	22.8	9	11	9.0%
CROWE HORWATH	23.1	23.2	10	10	-0.4%
BAKER TILLEY VIRCHOW KRAUSE	22.6	15.8	11	12	43.4%
MARCUM LLP	19.5	31.1	12	9	-37.3%
MAYER HOFFMAN MCCANN	18.9	12.3	13	13	53.3%
MAZARS	17.0	4.8	14	25	254.9%
PLANTE MORAN	13.1	10.4	15	15	25.4%
FRANK RIMERMAN CO	12.7	8.6	16	22	47.7%
BKD	11.4	8.8	17	21	30.5%
MOSS ADAMS	10.6	9.2	18	20	15.2%
SPICER JEFFERIES	10.6	10.2	19	16	4.6%
DECOSIMO	10.3	11.5	20	14	-10.8%
ANCHIN BLOCK ANCHIN	8.9	9.5	21	19	-6.6%
KREISCHER MILLER	7.5	8.0	22	23	-7.0%
WITHUM SMITH BROWN	7.0	10.1	23	17	-30.2%
DIXON HUGHES GOODMAN	5.3	3.6	24	29	45.7%
MITCHELL TITUS	5.0	5.5	25	24	-8.8%
NOT REPORTED	683.7	737.6			-7.3%
ALL OTHER	137.6	130.1			5.8%
TOTAL	13,208.7	12,287.9			7.5%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

<b>HEDGE FUNDS</b>					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	3,169	3,066	1	1	3.4%
PRICE WATERHOUSE COOPERS	2,969	2,963	2	2	0.2%
KPMGRK	2,205	2,400	3	3	-8.1%
DELOITTE TOUCHE	1,489	1,477	4	4	0.8%
RSM	500	497	5	5	0.6%
EISNERAMPER	423	402	6	6	5.2%
GRANT THORNTON	287	279	7	7	2.9%
BDO SEIDMAN	242	275	8	8	-12.0%
SPICER JEFFERIES	161	145	9	9	11.0%
ARTHUR BELL	89	77	10	10	15.6%
BAKER TILLEY VIRCHOW KRAUSE	84	26	11	21	223.1%
DECOSIMO	69	75	12	11	-8.0%
MARCUM LLP	65	71	13	12	-8.5%
COHN RESNICK	63	60	14	13	5.0%
ANCHIN BLOCK ANCHIN	49	57	15	14	-14.0%
WEAVER	49	40	15	17	22.5%
CITRIN COOPERMAN	45	48	16	15	-6.3%
RICHEY MAY CO	41	22	17	24	86.4%
WITHUM SMITH BROWN	40	44	18	16	-9.1%
COHEN FUND AUDIT SERVICES	36	38	19	18	-5.3%
MAYER HOFFMAN MCCANN	35	26	20	21	34.6%
DEMETRIUS BERKOWER	33	27	21	20	22.2%
UNTRACHT EARLY	24	25	22	22	-4.0%
FULVIO ASSOCIATES	23	19	23	25	21.1%
KATZ SAPPER MILLER	21	23	24	23	-8.7%
NOT REPORTED	558	568			-1.8%
ALL OTHER	671	667			0.6%
TOTAL	13,440	13,417			0.2%

<b>HEDGE FUNDS</b>					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	2,595.9	2,490.6	1	1	4.2%
PRICE WATERHOUSE COOPERS	2,054.5	1,804.3	2	2	13.9%
KPMGRK	1,022.1	966.2	3	3	5.8%
DELOITTE TOUCHE	568.9	570.7	4	4	-0.3%
GRANT THORNTON	180.2	152.8	5	5	17.9%
RSM	70.0	62.8	6	7	11.4%
EISNERAMPER	62.4	65.6	7	6	-4.9%
BDO SEIDMAN	57.0	59.0	8	8	-3.4%
BAKER TILLEY VIRCHOW KRAUSE	13.9	6.3	9	15	122.7%
MARCUM LLP	13.3	14.0	10	9	-4.9%
COHN RESNICK	12.0	11.1	11	10	7.9%
MAZARS	11.7	0.1	12	102	13848.9%
DECOSIMO	8.4	9.1	13	11	-7.1%
ANCHIN BLOCK ANCHIN	6.5	6.7	14	14	-2.9%
SPICER JEFFERIES	5.9	4.6	15	16	27.8%
ARTHUR BELL	4.5	3.7	16	17	21.5%
WITHUM SMITH BROWN	3.7	7.4	17	13	-50.1%
MAYER HOFFMAN MCCANN	3.2	3.0	18	20	8.3%
KAUFMAN ROSSIN	2.9	1.7	19	23	75.5%
RAINES & FISCHER	2.8	3.3	20	18	-15.1%
MELTON MELTON	2.2	1.6	21	26	41.1%
COHEN FUND AUDIT SERVICES	2.0	1.8	22	21	6.6%
WEAVER	1.7	1.6	23	25	5.4%
FULVIO ASSOCIATES	1.6	1.2	24	28	37.4%
KATZ SAPPER MILLER	1.5	1.8	25	22	-16.3%
NOT REPORTED	51.7	146.7			-64.8%
ALL OTHER	30.0	38.2			-21.5%
TOTAL	6,790.5	6,435.7			5.5%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

PRIVATE EQUITY FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	3,321	3,120	1	1	6.4%
ERNST YOUNG	2,796	2,552	2	3	9.6%
KPMGRK	2,796	2,614	2	2	7.0%
DELOITTE TOUCHE	2,464	2,239	3	4	10.0%
RSM	762	698	4	5	9.2%
GRANT THORNTON	392	354	5	6	10.7%
EISNERAMPER	268	230	6	8	16.5%
BDO SEIDMAN	260	235	7	7	10.6%
CROWE HORWATH	115	118	8	9	-2.5%
PLANTE MORAN	108	89	9	11	21.3%
BBD CPA	86	99	10	10	-13.1%
COHN RESNICK	76	69	11	12	10.1%
MARCUM LLP	62	60	12	14	3.3%
RICHEY MAY CO	59	18	13	29	227.8%
WEAVER	56	24	14	23	133.3%
BAKER TILLEY VIRCHOW KRAUSE	54	54	15	15	0.0%
MONTGOMERY COSCIA GREILLICH	49	48	16	16	2.1%
WTHUM SMITH BROWN	49	63	16	13	-22.2%
SPICER JEFFERIES	42	35	17	17	20.0%
MOSS ADAMS	38	23	18	24	65.2%
MAYER HOFFMAN MCCANN	35	32	19	19	9.4%
STOUT CAUSEY HORNING	32	26	20	21	23.1%
ROTENBERG MERIL SOLOMON BERTIGER & GUTTILL	31	30	21	20	3.3%
BURR PILGER MAYER	29	33	22	18	-12.1%
EKS&H	28	25	23	22	12.0%
NOT REPORTED	1,668	1,562			6.8%
ALL OTHER	904	808			11.9%
TOTAL	16,580	15,258			8.7%

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

PRIVATE EQUITY FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	796.1	745.1	1	1	6.8%
ERNST YOUNG	733.5	674.9	2	2	8.7%
DELOITTE TOUCHE	652.3	580.9	3	3	12.3%
KPMGRK	591.9	554.9	4	4	6.7%
RSM	65.8	72.3	5	5	-9.1%
GRANT THORNTON	49.4	48.7	6	6	1.4%
EISNERAMPER	39.5	33.3	7	7	18.3%
BDO SEIDMAN	35.2	32.0	8	8	9.8%
CROWE HORWATH	21.7	21.9	9	9	-1.0%
PLANTE MORAN	9.0	6.6	10	11	36.8%
MAZARS	4.1	3.3	11	14	26.4%
COHN RESNICK	4.0	3.7	12	13	7.8%
MARCUM LLP	3.3	13.9	13	10	-76.5%
MAYER HOFFMAN MCCANN	3.1	2.0	14	16	54.3%
BAKER TILLEY VIRCHOW KRAUSE	3.0	6.3	15	12	-52.4%
WEAVER	2.4	1.8	16	18	35.0%
MONTGOMERY COSCIA GREILLICH	2.4	1.5	17	20	56.9%
WTHUM SMITH BROWN	2.0	1.7	18	19	19.6%
BKD	2.0	0.9	19	23	113.2%
SQUAR MILNER PETERSON MIRA WILLIAMSON	1.9	1.9	20	17	-3.2%
STOUT CAUSEY HORNING	1.5	2.1	21	15	-30.4%
ANCHIN BLOCK ANCHIN	1.1	0.7	22	27	65.9%
WHITLEY PENN	1.1	0.4	23	44	209.0%
MITCHELL TITUS	1.1	1.2	24	21	-4.3%
UNTRACHT EARLY	1.0	0.8	25	25	32.9%
NOT REPORTED	37.4	32.4			15.4%
ALL OTHER	24.3	22.9			6.3%
TOTAL	3,089.9	2,868.1			7.7%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

REAL ESTATE FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	714	676	1	1	5.6%
PRICE WATERHOUSE COOPERS	580	547	2	2	6.0%
KPMGRK	554	505	3	3	9.7%
DELOITTE TOUCHE	444	400	4	4	11.0%
RSM	91	86	5	5	5.8%
GRANT THORNTON	84	76	6	6	10.5%
COHN RESNICK	68	54	7	8	25.9%
MOSS ADAMS	66	59	8	7	11.9%
BDO SEIDMAN	56	50	9	9	12.0%
BKM SOWAN HORAN	52	47	10	10	10.6%
NOVOGRADAC	49	43	11	11	14.0%
PLANTE MORAN	34	14	12	16	142.9%
MARCUM LLP	26	22	13	12	18.2%
EISNERAMPER	20	20	14	13	0.0%
KETTER STEPHENS	18	15	15	15	20.0%
STOUT CAUSEY HORNING	18	19	15	14	-5.3%
BKD	16	14	16	16	14.3%
COHEN FUND AUDIT SERVICES	15	11	17	18	36.4%
KAUFMAN ROSSIN	14	6	18	23	133.3%
HOLTHOUSE CARLIN VAN TRIGHT	13	12	19	17	8.3%
WHITLEY PENN	13	10	19	19	30.0%
MAYER HOFFMAN MCCANN	11	22	20	12	-50.0%
DIXON HUGHES GOODMAN	10	5	21	24	100.0%
BAKER TILLEY VIRCHOW KRAUSE	10	7	21	22	42.9%
MOURANT INTERNATIONAL FINANCE ADMINISTRATI	10	10	21	19	0.0%
NOT REPORTED	562	462			21.6%
ALL OTHER	289	253			14.2%
TOTAL	3,837	3,445			11.4%

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

REAL ESTATE FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
DELOITTE TOUCHE	172.8	121.1	1	2	42.7%
ERNST YOUNG	129.4	126.8	2	1	2.0%
PRICE WATERHOUSE COOPERS	122.6	120.8	3	3	1.5%
KPMGRK	96.6	86.6	4	4	11.5%
GRANT THORNTON	6.3	7.8	5	5	-18.8%
RSM	4.7	5.8	6	6	-17.6%
BDO SEIDMAN	4.2	3.8	7	7	12.0%
COHN RESNICK	3.2	2.7	8	8	22.4%
NOVOGRADAC	3.2	2.5	9	9	28.3%
BAKER TILLEY VIRCHOW KRAUSE	2.8	1.0	10	17	188.1%
MARGOLIN WINER & EVENS	2.7	1.9	11	12	43.0%
DIXON HUGHES GOODMAN	2.5	2.3	12	10	8.9%
PLANTE MORAN	1.8	1.8	13	13	-0.1%
MARCUM LLP	1.8	1.9	14	11	-6.5%
FRAZIER DEETER	1.7	1.7	15	14	0.2%
KAUFMAN ROSSIN	1.4	0.2	16	39	555.8%
MOSS ADAMS	1.1	0.8	17	21	47.3%
FRIEDMAN	1.1	0.9	18	18	23.4%
BKM SOWAN HORAN	0.8	0.7	19	22	21.3%
CLIFTON LARSON ALLEN	0.8	0.0	20	67	2600.9%
CAILLIAU DEDOUIT ET ASSOCIES	0.8	0.2	21	38	270.5%
ELDE BAILLY	0.8	0.9	22	19	-7.7%
MOORE COLSON	0.8	0.0	23	65	2073.6%
DEUTSCHE BANK	0.8	0.0	24	-	NA
HOLTHOUSE CARLIN VAN TRIGHT	0.7	0.4	25	29	94.4%
NOT REPORTED	11.4	10.0			13.5%
ALL OTHER	11.1	11.1			-0.2%
TOTAL	588.1	513.6			14.5%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

VENTURE CAPITAL FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	701	672	1	1	4.3%
KPMGRK	516	472	2	3	9.3%
ERNST YOUNG	488	544	3	2	-10.3%
BDO SEIDMAN	409	388	4	4	5.4%
DELOITTE TOUCHE	358	364	5	5	-1.6%
RSM	315	262	6	6	20.2%
FRANK RIMERMAN CO	158	101	7	7	56.4%
EISNERAMPER	101	94	8	8	7.4%
SENSIBA SAN FELIPO	80	64	9	9	25.0%
SPICER JEFFERIES	75	55	10	10	36.4%
MOSS ADAMS	56	46	11	11	21.7%
MAYER HOFFMAN MCCANN	30	19	12	15	57.9%
PLANTE MORAN	29	25	13	13	16.0%
GRANT THORNTON	23	21	14	14	9.5%
EKS&H	23	15	14	16	53.3%
MOUNTJOY CHILTON MEDLEY	20	0	15	-	NA
DECOSIMO	19	39	16	12	-51.3%
TO BE DETERMINED	17	13	17	18	30.8%
UNTRACHT EARLY	16	14	18	17	14.3%
WITHUM SMITH BROWN	16	9	18	22	77.8%
MITCHELL TITUS	16	14	18	17	14.3%
TANNER CO	15	4	19	27	275.0%
BURR PILGER MAYER	13	11	20	20	18.2%
CROWE HORWATH	12	12	21	19	0.0%
COHN RESNICK	11	11	22	20	0.0%
NOT REPORTED	3,288	2,819			16.6%
ALL OTHER	317	279			13.6%
TOTAL	7,122	6,367			11.9%

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

VENTURE CAPITAL FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	177.8	173.6	1	1	2.5%
ERNST YOUNG	91.6	91.3	2	2	0.3%
KPMGRK	58.4	52.0	3	4	12.4%
DELOITTE TOUCHE	55.9	55.3	4	3	1.0%
BDO SEIDMAN	44.0	42.3	5	5	4.1%
RSM	21.0	20.1	6	6	4.9%
FRANK RIMERMAN CO	12.0	8.3	7	7	43.7%
MAYER HOFFMAN MCCANN	10.9	5.2	8	9	108.6%
EISNERAMPER	6.1	5.9	9	8	2.7%
SENSIBA SAN FELIPO	4.0	3.1	10	10	31.5%
MITCHELL TITUS	2.8	2.6	11	11	7.2%
PLANTE MORAN	1.7	1.5	12	12	18.2%
MOSS ADAMS	1.6	1.2	13	13	26.4%
GRANT THORNTON	1.4	1.2	14	14	16.5%
COHN RESNICK	1.0	1.1	15	15	-6.9%
SPICER JEFFERIES	0.9	0.8	16	18	23.2%
UBERNOSKY & MAJERES	0.8	0.6	17	20	25.7%
EKS&H	0.7	0.4	18	23	63.8%
BURR PILGER MAYER	0.7	0.3	19	29	164.0%
TANNER CO	0.7	0.1	20	43	424.8%
CROWE HORWATH	0.6	0.8	21	17	-17.1%
DECOSIMO	0.5	1.1	22	16	-49.2%
L'ATTIMORE BLACK MORGAN & CAIN	0.5	0.5	23	22	-3.5%
AMANINO	0.5	0.6	24	21	-17.1%
TO BE DETERMINED	0.5	0.3	25	27	71.8%
NOT REPORTED	23.6	23.8			-0.6%
ALL OTHER	7.7	7.0			9.4%
TOTAL	528.0	500.9			5.4%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

<b>SECURITIZED ASSET FUNDS</b>					
<b>Auditor</b>	<b>6/30/2017</b>	<b>6/30/2016</b>	<b>6/30/17 Rank</b>	<b>6/30/16 Rank</b>	<b>% ^</b>
DELOITTE TOUCHE	100	83	1	1	20.5%
KPMGRK	70	72	2	2	-2.8%
ERNST YOUNG	54	45	3	3	20.0%
PRICE WATERHOUSE COOPERS	41	32	4	4	28.1%
BDO SEIDMAN	14	15	5	5	-6.7%
GRANT THORNTON	9	7	6	7	28.6%
L'ALLIANCE REVISION S.A.R.L.	7	8	7	6	-12.5%
RSM	6	6	8	8	0.0%
MAZARS	3	4	9	9	-25.0%
MKO PARTNERS	1	1	10	10	0.0%
PERDOMO AND AMESTOY	1	0	10	-	NA
LILLING	1	1	10	10	0.0%
HAYNIE	1	0	10	-	NA
HORWICH COLEMAN LEVIN	1	1	10	10	0.0%
KAHN LITWIN RENZA	1	1	10	10	0.0%
BRISCOE BURKE GRIGSBY	1	1	10	10	0.0%
BROOKWEINER	1	0	10	-	NA
CAUSEY DEMGEN & MOORE	1	0	10	-	NA
CROWE HORWATH	1	0	10	-	NA
GETTRY MARCUS, CPA P.C.	1	1	10	10	0.0%
EISNERAMPER	1	1	10	10	0.0%
SQUAR MILNER PETERSON MIRA WILLIAMSON	1	0	10	-	NA
STOUT CAUSEY HORNING	1	1	10	10	0.0%
WITHUM SMITH BROWN	1	0	10	-	NA
NOT REPORTED	1,405	1,402			0.2%
ALL OTHER	0	4			-100.0%
<b>TOTAL</b>	<b>1,724</b>	<b>1,686</b>			<b>2.3%</b>

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

<b>SECURITIZED ASSET FUNDS</b>					
<b>Auditor</b>	<b>6/30/2017</b>	<b>6/30/2016</b>	<b>6/30/17 Rank</b>	<b>6/30/16 Rank</b>	<b>% ^</b>
DELOITTE TOUCHE	34.3	37.5	1	1	-8.7%
KPMGRK	28.2	27.8	2	2	1.2%
ERNST YOUNG	19.5	18.6	3	3	5.1%
PRICE WATERHOUSE COOPERS	17.9	11.3	4	4	58.0%
GRANT THORNTON	3.1	2.1	5	6	45.3%
BDO SEIDMAN	3.1	3.3	6	5	-6.1%
RSM	0.3	0.3	7	8	5.7%
L'ALLIANCE REVISION S.A.R.L.	0.2	0.6	8	7	-59.0%
WITHUM SMITH BROWN	0.1	0.0	9	-	NA
GETTRY MARCUS, CPA P.C.	0.1	0.1	10	12	42.5%
SQUAR MILNER PETERSON MIRA WILLIAMSON	0.1	0.0	11	-	NA
PERDOMO AND AMESTOY	0.0	0.0	12	-	NA
BRISCOE BURKE GRIGSBY	0.0	0.0	13	15	53.7%
CROWE HORWATH	0.0	0.0	14	-	NA
STOUT CAUSEY HORNING	0.0	0.0	15	17	-4.1%
HAYNIE	0.0	0.0	16	-	NA
CAUSEY DEMGEN & MOORE	0.0	0.0	17	-	NA
KAHN LITWIN RENZA	0.0	0.0	18	18	-43.7%
MKO PARTNERS	0.0	0.2	19	11	-99.7%
HORWICH COLEMAN LEVIN	0.0	0.0	20	19	6.6%
LILLING	0.0	0.0	21	21	149.2%
EISNERAMPER	0.0	0.0	22	20	-88.8%
BROOKWEINER	0.0	0.0	23	-	NA
MAZARS	0.0	0.3	23	9	-100.0%
NOT REPORTED	436.7	405.4			7.7%
ALL OTHER	0.0	0.3			-100.0%
<b>TOTAL</b>	<b>543.8</b>	<b>507.9</b>			<b>7.1%</b>

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

NA

LIQUIDITY FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	24	23	1	1	4.3%
ERNST YOUNG	16	14	2	2	14.3%
KPMGRK	11	14	3	2	-21.4%
DELOITTE TOUCHE	3	6	4	3	-50.0%
EKS&H	3	3	4	4	0.0%
MARKS PANETH SHRON	2	0	5	-	NA
MACIAS GINI	1	1	6	5	0.0%
RSM	1	0	6	-	NA
SPICER JEFFERIES	1	1	6	5	0.0%
AGL ASCENT GROUP	1	1	6	5	0.0%
EISNERAMPER	1	1	6	5	0.0%
GRAY GRAY GRAY	1	1	6	5	0.0%
KAUFMAN ROSSIN	1	1	6	5	0.0%
KOCH SIEDHOFF H DUNN	1	1	6	5	0.0%
NOT REPORTED	13	12			8.3%
ALL OTHER	0	2			-100.0%
TOTAL	80	81			-1.2%

LIQUIDITY FUNDS					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	250.2	223.3	1	1	12.0%
KPMGRK	72.2	93.7	2	2	-22.9%
ERNST YOUNG	13.3	11.2	3	3	19.0%
DELOITTE TOUCHE	5.6	5.1	4	4	9.2%
SPICER JEFFERIES	0.6	0.6	5	5	-1.5%
GRAY GRAY GRAY	0.1	0.0	6	14	NA
RSM	0.1	0.0	7	-	NA
KOCH SIEDHOFF H DUNN	0.1	0.1	8	7	4.5%
EKS&H	0.1	0.1	9	6	2.4%
MARKS PANETH SHRON	0.1	0.0	10	-	NA
KAUFMAN ROSSIN	0.0	0.0	11	11	400.0%
AGL ASCENT GROUP	0.0	0.0	12	9	1.0%
MACIAS GINI	0.0	0.0	13	8	-16.7%
EISNERAMPER	0.0	0.0	14	10	-40.0%
NOT REPORTED	10.2	4.7			116.9%
ALL OTHER	0.0	0.0			-100.0%
TOTAL	352.6	338.8			4.1%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIVATE FUND TYPE**

**PRIVATE FUNDS**  
**(ACTUAL#)**

**PRIVATE FUND ASSETS**  
**(BILLIONS)**

OTHER						OTHER					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^	Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	997	897	1	1	11.1%	PRICE WATERHOUSE COOPERS	426.1	322.7	1	1	32.1%
KPMGRK	741	682	2	2	8.7%	ERNST YOUNG	244.4	198.6	2	3	23.1%
DELOITTE TOUCHE	594	602	3	3	-1.3%	DELOITTE TOUCHE	227.7	218.2	3	2	4.3%
ERNST YOUNG	591	496	4	4	19.2%	KPMGRK	199.8	171.7	4	4	16.4%
COHN RESNICK	125	120	5	5	4.2%	RSM	24.9	19.2	5	5	29.5%
RSM	117	104	6	7	12.5%	GRANT THORNTON	10.3	10.3	6	6	-0.7%
GRANT THORNTON	102	105	7	6	-2.9%	BKD	7.5	6.6	7	9	13.8%
EISNERAMPER	51	53	8	8	-3.8%	EISNERAMPER	6.8	7.1	8	8	-5.2%
WEAVER	51	33	8	11	54.5%	KREISCHER MILLER	6.7	7.3	9	7	-9.3%
BDO SEIDMAN	42	38	9	9	10.5%	MOSS ADAMS	6.5	5.6	10	10	17.2%
KREISCHER MILLER	35	35	10	10	0.0%	COHN RESNICK	4.5	4.2	11	11	8.5%
MOSS ADAMS	35	32	10	12	9.4%	BDO SEIDMAN	3.4	3.7	12	12	-7.3%
BKD	25	25	11	13	0.0%	BAKER TILLEY VIRCHOW KRAUSE	2.6	2.1	13	15	21.4%
STOUT CAUSEY HORNING	20	20	12	14	0.0%	SPICER JEFFERIES	2.4	3.4	14	13	-30.1%
HEIN ASSOCIATES	18	10	13	19	80.0%	WOLF CO	1.8	1.3	15	18	40.9%
SPICER JEFFERIES	17	15	14	16	13.3%	GRASSI	1.8	1.6	16	17	14.1%
KATZ SAPPER MILLER	16	9	15	20	77.8%	KEITER STEPHENS	1.3	1.1	17	20	17.5%
BBD CPA	15	16	16	15	-6.3%	DIXON HUGHES GOODMAN	1.3	0.1	18	70	1507.4%
SOBOL VELTUM & ASSOCIATES	15	0	16	-	NA	ANCHIN BLOCK ANCHIN	1.2	2.0	19	16	-40.7%
WOLF CO	14	14	17	17	0.0%	BBD CPA	1.2	1.1	20	19	2.8%
STOCKMAN KAST RYAN CO	13	13	18	18	0.0%	HEIN ASSOCIATES	1.1	0.4	21	31	159.1%
MARCUM LLP	13	10	18	19	30.0%	MAYER HOFFMAN MCCANN	1.1	1.0	22	22	0.8%
BAKER TILLEY VIRCHOW KRAUSE	13	14	18	17	-7.1%	MITCHELL ITTUS	1.1	0.0	23	-	NA
DECOSIMO	13	25	18	13	-48.0%	PSB BOISJOLI	1.0	0.9	24	24	4.2%
HORWICH COLEMAN LEVIN	13	13	18	18	0.0%	MARCUM LLP	0.9	1.0	25	23	-8.8%
NOT REPORTED	657	668			-1.6%	NOT REPORTED	112.8	114.5			-1.5%
ALL OTHER	357	342			4.4%	ALL OTHER	15.7	16.8			-6.5%
TOTAL	4,700	4,391			7.0%	TOTAL	1,315.8	1,122.8			17.2%



**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Debt-Diverse Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
DELOITTE TOUCHE	692	563	1	1	22.9%
PRICE WATERHOUSE COOPERS	340	316	2	2	7.6%
KPMGRK	323	228	3	4	41.7%
ERNST YOUNG	281	261	4	3	7.7%
RSM	92	80	5	5	15.0%
GRANT THORNTON	48	42	6	6	14.3%
BDO SEIDMAN	40	27	7	7	48.1%
RIGHEY MAY CO	33	2	8	16	1550.0%
STOUT CAUSEY HORNING	24	22	9	8	9.1%
EISNERAMPER	24	27	9	7	-11.1%
MARCUM LLP	10	7	10	12	42.9%
SQUAR MILNER PETERSON MIRA WILLIAMSON	8	8	11	11	0.0%
COHN RESNICK	6	5	12	13	20.0%
DECOSIMO	5	11	13	10	-54.5%
BOGARDT	5	5	13	13	0.0%
MAYER HOFFMAN MCCANN	5	5	13	13	0.0%
MORRISON, BROWN, ARGIZ & FARRA, LLC	5	0	13	-	NA
MOUNTJOY CHILTON MEDLEY	5	0	13	-	NA
WOLF CO	5	4	13	14	25.0%
SHEPARD, SCHWARTZ & HARRIS	4	0	14	-	NA
KAUFMAN ROSSIN	4	5	14	13	-20.0%
DONOHUE ASSOCIATES	4	3	14	15	33.3%
BAKER TILLEY VIRCHOW KRAUSE	3	1	15	17	200.0%
DEMETRIUS BERKOWER	3	1	15	17	200.0%
SD MAYER	3	3	15	15	0.0%
NOT REPORTED	319	286			11.5%
ALL OTHER	51	55			-7.3%
TOTAL	2,342	1,967			19.1%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Debt-Diverse Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	544.8	530.7	1	1	2.7%
DELOITTE TOUCHE	198.2	171.8	2	2	15.3%
KPMGRK	187.5	128.5	3	4	45.9%
PRICE WATERHOUSE COOPERS	172.0	164.9	4	3	4.3%
GRANT THORNTON	37.4	41.4	5	5	-9.6%
RSM	17.2	12.3	6	6	40.1%
EISNERAMPER	12.0	10.9	7	7	10.8%
BDO SEIDMAN	3.2	2.1	8	8	47.3%
SQUAR MILNER PETERSON MIRA WILLIAMSON	1.9	1.9	9	9	-1.4%
KAUFMAN ROSSIN	1.5	0.5	10	11	197.9%
MARCUM LLP	0.9	0.8	11	10	7.8%
DEUTSCHE BANK	0.8	0.0	12	-	NA
WOLF CO	0.5	0.3	13	13	50.8%
BOGARDT	0.3	0.4	14	12	-10.2%
STOUT CAUSEY HORNING	0.3	0.3	15	15	4.6%
UNTRACHT EARLY	0.2	0.2	16	16	-4.1%
BAKER TILLEY VIRCHOW KRAUSE	0.2	0.0	17	51	23285.3%
MAYER HOFFMAN MCCANN	0.2	0.2	18	17	-9.3%
MORRISON, BROWN, ARGIZ & FARRA, LLC	0.2	0.0	19	-	NA
WEAVER	0.2	0.1	20	20	36.1%
SD MAYER	0.2	0.2	21	18	-8.3%
DECOSIMO	0.2	0.3	22	14	-36.5%
COHN RESNICK	0.2	0.1	23	22	43.9%
HKG, LLP	0.1	0.0	24	-	NA
COHEN FUND AUDIT SERVICES	0.1	0.0	25	-	NA
NOT REPORTED	82.7	79.2			4.4%
ALL OTHER	1.2	1.1			11.4%
TOTAL	1,264.2	1,148.3			10.1%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Distressed-Debt					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	250	330	1	1	-24.2%
ERNST YOUNG	239	127	2	2	88.2%
KPMGRK	61	63	3	3	-3.2%
CROWE HORWATH	26	25	4	4	4.0%
DELOITTE TOUCHE	20	20	5	5	0.0%
EISNERAMPER	19	19	6	6	0.0%
GRANT THORNTON	7	7	7	8	0.0%
HOLTHOUSE CARLIN VAN TRIGHT	6	7	8	8	-14.3%
RSM	5	4	9	10	25.0%
LILLING	2	2	10	12	0.0%
GREGORY SHARER STUART	2	2	10	12	0.0%
FULVIO ASSOCIATES	2	1	10	13	100.0%
BDO SEIDMAN	2	8	10	7	-75.0%
COHN RESNICK	2	5	10	9	-60.0%
BAKER TILLEY VIRCHOW KRAUSE	1	1	11	13	0.0%
CARR RIGGS & INGRAM	1	1	11	13	0.0%
DEMETRIUS BERKOWER	1	1	11	13	0.0%
MBAF-ERE CPAS	1	1	11	13	0.0%
SPICER JEFFERIES	1	1	11	13	0.0%
NOT REPORTED	56	51			9.8%
ALL OTHER	0	3			-100.0%
TOTAL	704	679			3.7%

Distressed-Debt					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	112.6	154.1	1	1	-26.9%
ERNST YOUNG	95.9	54.7	2	2	75.4%
KPMGRK	14.4	14.3	3	3	0.9%
DELOITTE TOUCHE	7.2	5.8	4	5	23.3%
GRANT THORNTON	7.0	7.0	5	4	0.6%
BDO SEIDMAN	3.0	2.9	6	6	2.3%
EISNERAMPER	2.2	1.7	7	7	27.7%
COHN RESNICK	0.7	0.8	8	8	-14.3%
RSM	0.5	0.5	9	9	15.9%
CROWE HORWATH	0.2	0.3	10	10	-29.6%
GREGORY SHARER STUART	0.2	0.2	11	11	13.3%
HOLTHOUSE CARLIN VAN TRIGHT	0.2	0.2	12	12	10.6%
LILLING	0.2	0.2	13	13	15.9%
DEMETRIUS BERKOWER	0.1	0.0	14	16	132.7%
SPICER JEFFERIES	0.1	0.1	15	15	-15.4%
BAKER TILLEY VIRCHOW KRAUSE	0.0	0.0	16	17	0.0%
CARR RIGGS & INGRAM	0.0	0.0	17	18	0.0%
FULVIO ASSOCIATES	0.0	0.0	18	19	-44.4%
MBAF-ERE CPAS	0.0	0.0	19	20	-67.2%
NOT REPORTED	15.6	12.3			27.6%
ALL OTHER	0.0	0.1			-100.0%
TOTAL	260.3	255.3			2.0%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Emerging Markets Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	230	227	1	1	1.3%
KPMGRK	213	195	2	2	9.2%
ERNST YOUNG	158	153	3	3	3.3%
DELOITTE TOUCHE	89	77	4	4	15.6%
RSM	18	9	5	5	100.0%
BDO SEIDMAN	9	9	6	5	0.0%
GRANT THORNTON	9	4	6	8	125.0%
FRANK RIMERMAN CO	8	0	7	-	NA
ARTHUR BELL	6	6	8	6	0.0%
ANCHIN BLOCK ANCHIN	5	5	9	7	0.0%
PATKE ASSOCIATES	5	4	9	8	25.0%
EISNERAMPER	4	4	10	8	0.0%
BPM	3	0	11	-	NA
BAKER TILLEY VIRCHOW KRAUSE	3	6	11	6	-50.0%
LIGGETT, VOGT & WEBB P.A.	3	3	11	9	0.0%
MOSS ADAMS	3	3	11	9	0.0%
NEXIA BAKER & ARENSON	3	1	11	11	200.0%
KOSSLER & COMPANY	2	2	12	10	0.0%
SPICER JEFFERIES	2	2	12	10	0.0%
T.R. CHADHA & CO.	2	1	12	11	100.0%
UNTRACHT EARLY	1	0	13	-	NA
WEAVER	1	1	13	11	0.0%
WEGNER	1	1	13	11	0.0%
WTHUM SMITH BROWN	1	1	13	11	0.0%
RAINES & FISCHER	1	1	13	11	0.0%
NOT REPORTED	45	19			136.8%
ALL OTHER	5	7			-28.6%
TOTAL	830	741			12.0%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Emerging Markets Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	77.3	63.5	1	2	21.8%
ERNST YOUNG	69.1	65.3	2	1	5.9%
KPMGRK	64.1	58.2	3	3	10.1%
DELOITTE TOUCHE	29.8	22.5	4	4	32.6%
RSM	2.2	1.6	5	6	36.0%
BDO SEIDMAN	1.1	2.2	6	5	-50.0%
ANCHIN BLOCK ANCHIN	0.9	1.0	7	7	-10.9%
GRANT THORNTON	0.3	0.2	8	11	50.5%
FRANK RIMERMAN CO	0.3	0.0	9	-	NA
NEXIA BAKER & ARENSON	0.3	0.2	10	10	42.4%
ARTHUR BELL	0.3	0.4	11	8	-33.5%
PATKE ASSOCIATES	0.2	0.1	12	14	134.4%
RAJESH DHRUV KHANNA & COMPANY	0.2	0.0	13	-	NA
EISNERAMPER	0.2	0.3	14	9	-44.8%
BPM	0.1	0.0	15	-	NA
UNTRACHT EARLY	0.1	0.0	16	-	NA
T.R. CHADHA & CO.	0.1	0.0	17	25	4660.7%
WEAVER	0.1	0.0	18	16	75.1%
SPICER JEFFERIES	0.1	0.1	19	15	-7.9%
KOSSLER & COMPANY	0.0	0.0	20	18	0.4%
WTHUM SMITH BROWN	0.0	0.0	21	20	46.2%
BAKER TILLEY VIRCHOW KRAUSE	0.0	0.2	22	12	-81.5%
MOSS ADAMS	0.0	0.0	23	21	19.9%
EAST ASIA SENTINEL	0.0	0.0	24	19	-25.6%
BMP	0.0	0.0	25	-	NA
NOT REPORTED	1.2	0.7			70.0%
ALL OTHER	0.0	0.2			-91.4%
TOTAL	248.2	216.8			14.5%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Equity-Long/Short Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
KPMGRK	655	732	1	1	-10.5%
ERNST YOUNG	597	604	2	2	-1.2%
PRICE WATERHOUSE COOPERS	393	402	3	3	-2.2%
DELOITTE TOUCHE	331	334	4	4	-0.9%
RSM	201	204	5	5	-1.5%
EISNERAMPER	146	138	6	6	5.8%
BDO SEIDMAN	74	74	7	8	0.0%
GRANT THORNTON	69	91	8	7	-24.2%
SPICER JEFFERIES	35	28	9	9	25.0%
ANCHIN BLOCK ANCHIN	29	28	10	9	3.6%
LANE GORMAN TRUBITT, LP	15	19	11	10	-21.1%
WOLF CO	15	15	11	12	0.0%
GRASSI	14	12	12	13	16.7%
MELTON MELTON	14	15	12	12	-6.7%
ARTHUR BELL	14	10	12	15	40.0%
CITRIN COOPERMAN	14	7	12	18	100.0%
COHN RESNICK	14	11	12	14	27.3%
WTHUM SMITH BROWN	13	18	13	11	-27.8%
SANVILLE	11	10	14	15	10.0%
ASHLAND PARTNERS	11	9	14	16	22.2%
BBD CPA	10	11	15	14	-9.1%
COHEN FUND AUDIT SERVICES	10	10	15	15	0.0%
MARCUM LLP	9	8	16	17	12.5%
PFK O'CONNOR DAVIES	9	7	16	18	28.6%
KREISCHER MILLER	9	9	16	16	0.0%
NOT REPORTED	148	150			-1.3%
ALL OTHER	199	194			2.6%
TOTAL	3,059	3,150			-2.9%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Equity-Long/Short Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	440.7	451.3	1	1	-2.4%
PRICE WATERHOUSE COOPERS	424.7	423.6	2	2	0.3%
KPMGRK	236.8	237.0	3	3	-0.1%
DELOITTE TOUCHE	110.3	115.0	4	4	-4.1%
RSM	43.1	38.3	5	5	12.6%
EISNERAMPER	19.7	19.0	6	6	3.4%
GRANT THORNTON	11.8	11.8	7	7	0.5%
BDO SEIDMAN	10.6	9.5	8	8	11.4%
ANCHIN BLOCK ANCHIN	4.0	3.8	9	9	5.0%
GRASSI	2.7	2.4	10	11	11.4%
SPICER JEFFERIES	1.8	1.4	11	13	27.9%
MELTON MELTON	1.6	0.9	12	16	74.8%
COHN RESNICK	1.6	1.4	13	14	15.6%
ARTHUR BELL	1.5	1.6	14	12	-4.4%
WTHUM SMITH BROWN	1.5	3.4	15	10	-55.6%
WOLF CO	1.4	1.0	16	15	36.7%
FULVIO ASSOCIATES	0.9	0.6	17	22	55.5%
KREISCHER MILLER	0.8	0.7	18	18	12.4%
WEAVER	0.7	0.6	19	19	18.5%
ASHLAND PARTNERS	0.7	0.6	20	21	24.1%
RAPHAEL SERS GOLDBERG NIKPOUR COHEN	0.7	0.6	21	20	21.7%
MARCUM LLP	0.6	0.3	22	29	107.1%
PATKE ASSOCIATES	0.5	0.3	23	32	98.8%
COHEN FUND AUDIT SERVICES	0.5	0.5	24	23	2.8%
CITRIN COOPERMAN	0.5	0.4	25	25	27.9%
NOT REPORTED	8.9	16.3			-45.4%
ALL OTHER	7.4	7.3			0.9%
TOTAL	1,336.0	1,349.5			-1.0%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Fund of Funds					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	1,654	1,598	1	1	3.5%
KPMGRK	1,447	1,353	2	2	6.9%
PRICE WATERHOUSE COOPERS	1,234	1,153	3	3	7.0%
DELOITTE TOUCHE	727	746	4	4	-2.5%
RSM	274	282	5	5	-2.8%
GRANT THORNTON	229	168	6	6	36.3%
EISNERAMPER	105	100	7	8	5.0%
BDO SEIDMAN	84	101	8	7	-16.8%
SPICER JEFFERIES	75	68	9	10	10.3%
DECOSIMO	69	72	10	9	-4.2%
COHN RESNICK	68	61	11	11	11.5%
ARTHUR BELL	37	40	12	12	-7.5%
HOBE LUCAS CPA	35	32	13	13	9.4%
WTHUM SMITH BROWN	34	31	14	14	9.7%
ROTENBERG MERIL SOLOMON BERTIGER & GUTTILL	33	32	15	13	3.1%
RAINES & FISCHER	29	29	16	15	0.0%
MOSS ADAMS	29	9	16	28	222.2%
EKS&H	27	29	17	15	-6.9%
BURR PILGER MAYER	27	26	17	16	3.8%
WEAVER	25	18	18	20	38.9%
KEITTE STEPHENS	24	17	19	21	41.2%
ZION SYNEK ASSOCIATES	21	20	20	19	5.0%
MARCUM LLP	19	23	21	17	-17.4%
MAYER HOFFMAN MCCANN	17	17	22	21	0.0%
CITRIN COOPERMAN	17	17	22	21	0.0%
NOT REPORTED	633	644			-1.7%
ALL OTHER	295	313			-5.8%
TOTAL	7,268	6,999			3.8%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Fund of Funds					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	351.9	334.1	1	1	5.3%
KPMGRK	227.1	174.6	2	4	30.1%
DELOITTE TOUCHE	194.3	192.0	3	3	1.2%
PRICE WATERHOUSE COOPERS	194.1	204.9	4	2	-5.3%
GRANT THORNTON	28.6	29.6	5	5	-3.4%
BDO SEIDMAN	15.0	16.8	6	7	-10.9%
RSM	13.8	14.7	7	8	-6.2%
EISNERAMPER	13.8	21.2	8	6	-34.9%
BAKER TILLEY VIRCHOW KRAUSE	12.4	5.7	9	11	117.0%
DECOSIMO	8.4	9.0	10	9	-5.9%
SPICER JEFFERIES	5.0	5.9	11	10	-14.4%
COHN RESNICK	4.8	3.8	12	12	25.4%
MAYER HOFFMAN MCCANN	4.2	3.2	13	13	29.2%
RAINES & FISCHER	3.3	3.1	14	15	6.5%
KEITTE STEPHENS	2.3	1.9	15	18	21.9%
WTHUM SMITH BROWN	2.0	2.0	16	16	1.4%
MARCUM LLP	1.8	1.9	17	17	-4.5%
MITCHELL TITUS	1.1	1.6	18	19	-35.2%
MOSS ADAMS	0.9	0.9	19	21	5.3%
CITRIN COOPERMAN	0.9	1.0	20	20	-10.7%
MEISEL TEUTER LEWIS	0.8	0.7	21	24	8.0%
ARTHUR BELL	0.7	0.7	22	23	-9.0%
WEAVER	0.6	0.3	23	35	86.1%
BBD CPA	0.6	0.6	24	27	6.6%
KAISER SCHERER SCHLEGEL	0.6	0.5	25	28	9.8%
NOT REPORTED	31.1	28.6			8.9%
ALL OTHER	9.3	12.4			-24.9%
TOTAL	1,129.3	1,071.8			5.4%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Multi-Strategy Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	2,358	2,229	1	1	5.8%
ERNST YOUNG	1,684	1,640	2	2	2.7%
KPMGRK	980	1,077	3	3	-9.0%
DELOITTE TOUCHE	944	927	4	4	1.8%
EISNERAMPER	187	166	5	5	12.7%
RSM	168	133	6	6	26.3%
GRANT THORNTON	102	99	7	8	3.0%
BDO SEIDMAN	100	106	8	7	-5.7%
BAKER TILLEY VIRCHOW KRAUSE	65	21	9	17	209.5%
SPICER JEFFERIES	54	57	10	9	-5.3%
WEAVER	44	33	11	11	33.3%
UNTRACHT EARLY	39	39	12	10	0.0%
MAYER HOFFMAN MCCANN	34	23	13	15	47.8%
KATZ SAPPER MILLER	32	31	14	13	3.2%
KREISCHER MILLER	31	32	15	12	-3.1%
ARTHUR BELL	31	20	15	18	55.0%
BKD	23	23	16	15	0.0%
COHEN FUND AUDIT SERVICES	23	16	16	21	43.8%
GRAY GRAY GRAY	21	13	17	24	61.5%
MARCUM LLP	21	26	17	14	-19.2%
MOSS ADAMS	21	22	17	16	-4.5%
HAYNIE	19	0	18	-	NA
COHN RESNICK	19	16	18	21	18.8%
MOODY FAMIGLIETTI RONICO	17	1	19	34	1600.0%
PFK O'CONNOR DAVIES	17	7	19	28	142.9%
NOT REPORTED	939	910			3.2%
ALL OTHER	393	410			-4.1%
TOTAL	8,366	8,077			3.6%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Multi-Strategy Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	1,534.5	1,203.6	1	2	27.5%
ERNST YOUNG	1,290.9	1,272.7	2	1	1.4%
KPMGRK	669.0	639.3	3	3	4.6%
DELOITTE TOUCHE	432.0	399.5	4	4	8.1%
GRANT THORNTON	115.6	85.2	5	5	35.7%
BDO SEIDMAN	26.8	28.7	6	6	-6.7%
EISNERAMPER	19.0	16.8	7	7	12.9%
RSM	17.6	12.7	8	8	39.5%
MARCUM LLP	7.2	6.7	9	10	6.5%
KREISCHER MILLER	6.7	7.4	10	9	-8.8%
COHN RESNICK	6.7	6.4	11	11	4.1%
BAKER TILLEY VIRCHOW KRAUSE	3.6	2.6	12	13	41.5%
MOSS ADAMS	2.1	1.5	13	15	33.5%
ARTHUR BELL	1.9	1.1	14	20	75.4%
BKD	1.9	1.3	15	17	46.5%
ANCHIN BLOCK ANCHIN	1.6	2.3	16	14	-27.7%
SPICER JEFFERIES	1.6	0.9	17	22	80.4%
COHEN FUND AUDIT SERVICES	1.6	1.4	18	16	14.5%
DIXON HUGHES GOODMAN	1.5	0.0	19	-	NA
WITHUM SMITH BROWN	1.1	1.2	20	18	-5.9%
PSB BOISJOLI	1.0	0.9	21	21	4.2%
KAUFMAN ROSSIN	0.9	0.4	22	34	110.5%
MELTON MELTON	0.8	0.7	23	25	5.4%
PFK O'CONNOR DAVIES	0.8	0.3	24	38	138.6%
MAYER HOFFMAN MCCANN	0.7	0.5	25	30	33.5%
NOT REPORTED	193.2	252.4			-23.5%
ALL OTHER	11.6	15.7			-26.1%
TOTAL	4,351.7	3,962.2			9.8%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Real Estate					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
ERNST YOUNG	596	578	1	1	3.1%
KPMGRK	568	523	2	2	8.6%
DELOITTE TOUCHE	470	413	3	3	13.8%
PRICE WATERHOUSE COOPERS	423	407	4	4	3.9%
COHN RESNICK	156	142	5	5	9.9%
RSM	71	67	6	6	6.0%
GRANT THORNTON	66	65	7	7	1.5%
MOSS ADAMS	62	63	8	8	-1.6%
BKM SOWAN HORAN	55	50	9	10	10.0%
NOVOGRADAC	52	44	10	11	18.2%
BDO SEIDMAN	45	55	11	9	-18.2%
PLANTE MORAN	32	11	12	16	190.9%
STOUT CAUSEY HORNING	22	21	13	12	4.8%
MARCUM LLP	19	18	14	13	5.6%
KEITTE STEPHENS	17	14	15	14	21.4%
MAZARS	17	2	15	25	750.0%
KAUFMAN ROSSIN	15	8	16	19	87.5%
COHEN FUND AUDIT SERVICES	15	12	16	15	25.0%
HOLTHOUSE CARLIN VAN TRIGHT	14	11	17	16	27.3%
BKD	13	10	18	17	30.0%
FRAZIER DEETER	12	11	19	16	9.1%
DIXON HUGHES GOODMAN	10	7	20	20	42.9%
MOURANT INTERNATIONAL FINANCE ADMINISTRAT	10	10	20	17	0.0%
WEAVER	10	4	20	23	150.0%
ROSEN KUSLANSKY	9	6	21	21	50.0%
NOT REPORTED	553	453			22.1%
ALL OTHER	202	210			-3.8%
TOTAL	3,534	3,215			9.9%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Real Estate					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
DELOITTE TOUCHE	157.6	139.4	1	1	13.0%
ERNST YOUNG	150.8	134.1	2	2	12.5%
KPMGRK	91.9	93.1	3	3	-1.3%
PRICE WATERHOUSE COOPERS	91.0	89.9	4	4	1.2%
MAZARS	11.9	0.3	5	33	3477.5%
GRANT THORNTON	8.0	8.7	6	6	-8.2%
COHN RESNICK	6.9	6.0	7	7	16.2%
RSM	5.0	5.6	8	8	-9.8%
BDO SEIDMAN	4.5	4.8	9	9	-5.1%
MOSS ADAMS	3.6	3.5	10	10	2.6%
NOVOGRADAC	3.5	2.7	11	11	26.9%
DIXON HUGHES GOODMAN	2.9	2.7	12	12	6.8%
BAKER TILLEY VIRCHOW KRAUSE	2.8	1.0	13	20	189.8%
MARGOLIN WINER & EVENS	2.7	1.9	14	13	43.0%
FRAZIER DEETER	2.3	1.7	15	15	35.2%
PLANTE MORAN	1.8	1.0	16	19	80.3%
MARCUM LLP	1.7	1.8	17	14	-8.7%
KAUFMAN ROSSIN	1.5	0.5	18	27	174.6%
KATZ SAPPER MILLER	1.1	1.4	19	16	-16.9%
BERGE & LUNDAL REVISJONSSKAP AS	0.9	0.9	20	22	-1.6%
COHEN FUND AUDIT SERVICES	0.9	0.6	21	26	45.8%
BKM SOWAN HORAN	0.9	0.7	22	25	22.4%
CLIFTON LARSON ALLEN	0.8	0.0	23	65	2600.9%
CAILLIAU DEDOUIT ET ASSOCIES	0.8	0.2	24	39	270.5%
ELDE BAILLY	0.8	0.9	25	23	-7.7%
NOT REPORTED	16.1	13.6			18.0%
ALL OTHER	9.6	19.0			-49.4%
TOTAL	582.2	536.0			8.6%

**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Securitized Assets					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
KPMGRK	163	164	1	1	-0.6%
PRICE WATERHOUSE COOPERS	161	118	2	2	36.4%
ERNST YOUNG	102	74	3	3	37.8%
DELOITTE TOUCHE	92	72	4	4	27.8%
GRANT THORNTON	17	10	5	6	70.0%
RSM	14	14	6	5	0.0%
CITRIN COOPERMAN	10	10	7	6	0.0%
L'ALLIANCE REVISION S.A.R.L.	5	6	8	7	-16.7%
RAICHE ENDE MALTER CO	5	3	8	10	66.7%
EISNERAMPER	4	4	9	9	0.0%
GETTRY MARCUS, CPA P.C.	3	3	10	10	0.0%
BAKER TILLEY VIRCHOW KRAUSE	3	4	10	9	-25.0%
COLLINS BARROW	2	2	11	11	0.0%
CROWE HORWATH	2	3	11	10	-33.3%
SPICER JEFFERIES	2	3	11	10	-33.3%
SQUAR MILNER PETERSON MIRA WILLIAMSON	1	0	12	-	NA
WEAVER	1	1	12	12	0.0%
ROSENBERG RICH BAKER BERMAN CO	1	1	12	12	0.0%
SANDLER & COMPANY	1	1	12	12	0.0%
COHN RESNICK	1	1	12	12	0.0%
BARCLAYS CAPITAL	1	0	12	-	NA
BDO SEIDMAN	1	3	12	10	-66.7%
BERDON	1	1	12	12	0.0%
BRACKEN ROTHWELL	1	1	12	12	0.0%
EDELSTEIN	1	1	12	12	0.0%
NOT REPORTED	695	710			-2.1%
ALL OTHER	1	10			-90.0%
TOTAL	1,291	1,220			5.8%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Securitized Assets					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
KPMGRK	49.6	44.9	1	1	10.3%
PRICE WATERHOUSE COOPERS	33.1	23.6	2	4	40.0%
ERNST YOUNG	32.4	30.3	3	2	7.1%
DELOITTE TOUCHE	24.3	27.7	4	3	-12.4%
GRANT THORNTON	3.6	2.6	5	5	39.0%
RSM	0.8	1.5	6	6	-46.6%
BDO SEIDMAN	0.8	1.0	7	7	-20.6%
CITRIN COOPERMAN	0.7	0.7	8	8	1.1%
EISNERAMPER	0.6	0.5	9	9	17.0%
BARCLAYS CAPITAL	0.3	0.0	10	-	NA
L'ALLIANCE REVISION S.A.R.L.	0.2	0.5	11	10	-47.3%
COHN RESNICK	0.2	0.2	12	14	3.8%
CROWE HORWATH	0.1	0.4	13	11	-60.8%
GETTRY MARCUS, CPA P.C.	0.1	0.1	14	17	39.5%
BAKER TILLEY VIRCHOW KRAUSE	0.1	0.1	15	16	-2.7%
RAICHE ENDE MALTER CO	0.1	0.0	16	18	166.0%
SPICER JEFFERIES	0.1	0.1	17	15	-38.5%
SQUAR MILNER PETERSON MIRA WILLIAMSON	0.1	0.0	18	-	NA
EDELSTEIN	0.0	0.0	19	19	-20.7%
BRACKEN ROTHWELL	0.0	0.0	20	20	0.0%
COLLINS BARROW	0.0	0.0	21	21	0.9%
BERDON	0.0	0.0	22	26	85.3%
SANDLER & COMPANY	0.0	0.0	23	22	1.0%
ROSENBERG RICH BAKER BERMAN CO	0.0	0.0	24	23	0.5%
WEAVER	0.0	0.0	25	24	0.0%
NOT REPORTED	209.7	193.1			8.6%
ALL OTHER	0.0	0.5			-99.1%
TOTAL	357.0	328.0			8.9%



**CONVERGENCE**  
**JUNE 2017 LEAGUE TABLES**  
**TOP 25 AUDITORS**  
**BY PRIMARY INVESTMENT STRATEGY**

**PRIVATE HEDGE FUNDS**  
**(ACTUAL #)**

Quant Strategies					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
CITRIN COOPERMAN	144	101	1	1	42.6%
ERNST YOUNG	104	98	2	2	6.1%
DELOITTE TOUCHE	65	62	3	3	4.8%
KPMGRK	38	35	4	4	8.6%
RSM	17	18	5	5	-5.6%
EISNERAMPER	17	17	5	6	0.0%
BDO SEIDMAN	6	5	6	7	20.0%
BRIGGS VESELKA CO	4	4	7	8	0.0%
DEMETRIUS BERKOWER	4	3	7	9	33.3%
GRANT THORNTON	3	4	8	8	-25.0%
SPICER JEFFERIES	3	3	8	9	0.0%
WEAVER	2	2	9	10	0.0%
PLANTE MORAN	2	2	9	10	0.0%
KEITER STEPHENS	2	2	9	10	0.0%
ARTHUR BELL	2	3	9	9	-33.3%
CITRIN COOPERMAN	1	1	10	11	0.0%
SANDLER & COMPANY	1	1	10	11	0.0%
NOT REPORTED	11	32			-65.6%
ALL OTHER	0	3			-100.0%
TOTAL	426	396			7.6%

**PRIVATE HEDGE FUND ASSETS**  
**(BILLIONS)**

Quant Strategies					
Auditor	6/30/2017	6/30/2016	6/30/17 Rank	6/30/16 Rank	% ^
PRICE WATERHOUSE COOPERS	184.3	116.9	1	2	57.7%
ERNST YOUNG	174.3	138.8	2	1	25.6%
DELOITTE TOUCHE	23.6	18.4	3	3	28.1%
KPMGRK	12.9	9.4	4	4	37.2%
RSM	6.1	3.0	5	5	103.9%
BDO SEIDMAN	3.2	2.3	6	6	41.6%
EISNERAMPER	1.2	0.9	7	7	26.1%
BRIGGS VESELKA CO	0.3	0.4	8	8	-19.2%
SPICER JEFFERIES	0.2	0.2	9	10	-10.6%
GRANT THORNTON	0.1	0.2	10	9	-45.2%
DEMETRIUS BERKOWER	0.1	0.2	11	11	-45.9%
WEAVER	0.0	0.0	12	13	-35.2%
SANDLER & COMPANY	0.0	0.0	13	17	0.0%
ARTHUR BELL	0.0	0.0	14	15	-42.0%
PLANTE MORAN	0.0	0.0	15	18	11.5%
KEITER STEPHENS	0.0	0.0	16	19	-4.2%
CITRIN COOPERMAN	0.0	0.0	17	20	NA
NOT REPORTED	6.8	26.8			-74.6%
ALL OTHER	0.0	0.1			-100.0%
TOTAL	413.1	317.6			30.1%