Convergence – Fiduciary Risk Management

COMPLEXITY PROFILING

CONVERGENCE
OPTIMAL PERFORMANCE

www.convergenceinc.com

Convergence's **Advisor Complexity Profiling Service** is a first-of-its-kind methodology that assigns a complexity profile to every SEC-registered investment advisor who manages alternative asset funds.

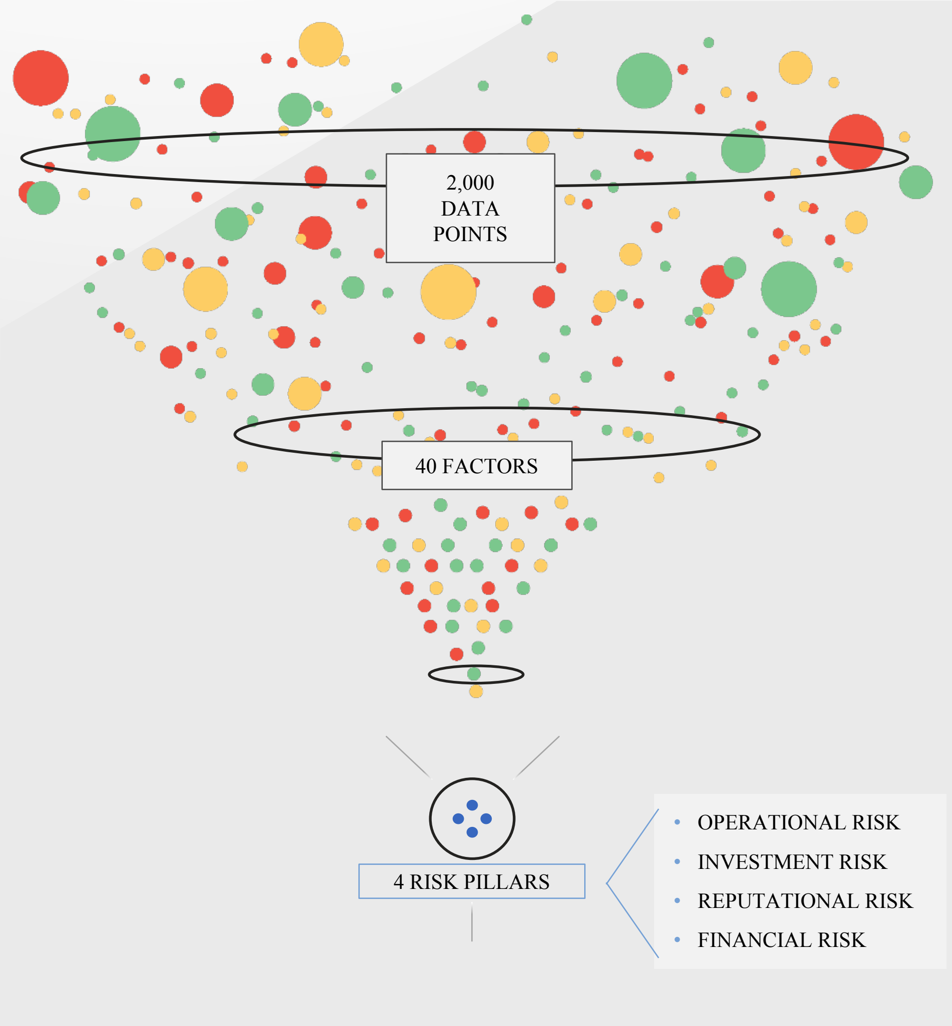
- We track and monitor this universe of approximately 8,300 advisors in more than 50 countries - every day
- Using proprietary technology, Convergence's experienced staff identifies, measures and profiles the critical risk factors in each advisor's operating model - and enhances that output with original, contextual analysis, validated by 120 years of risk and operational experience from the firm's leadership team.
- The result is **a new approach to pro-actively monitoring complexity** - an essential component in helping to further manage risk in your business model.

Complexity factors are part of Convergence's growing data library of original content, available only through the firm's unparalleled subscription service. As an independent firm, Convergence captures, parses, normalizes, and **enriches 100% of the data it collects**, benchmarking nearly **2,000 data points** against an advisor's filings, revealing key changes that directly impact levels of operational risk.

The objective of Convergence's Advisor Complexity Profiling Service is to empower you to grow your business, enrich your risk management and improve the efficiencies in your business model, by helping you **make effective data-driven decisions pertaining to complexity.**

Convergence's 40 factors expose potential warning signs in the four crucial Risk Pillars

- **Operational Risk**
- **Investment Risk**
- **Reputational Risk**
- **Financial Risk**



CONVERGENCE
OPTIMAL PERFORMANCE

Achieving Operational Alpha

Convergence's Product Offering

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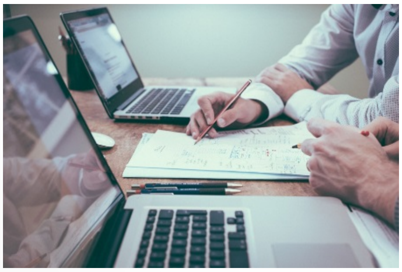


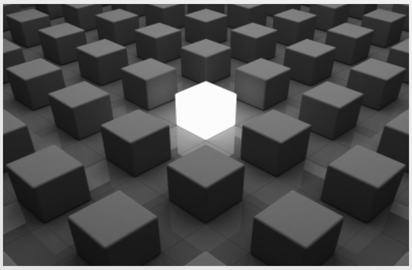
RESEARCH

Coverage of all 18,000+ SEC Registered Investment Advisors and 16,000+ State Registered Advisors. Research any Advisor from a comprehensive view of 500 data points sourced daily from regulatory filings, including Form ADV and the Brochure, plus additional 1200 derived data points of original content. Each manager is organized into its peer group, allowing you to compare and contrast any metrics to the peer group or to the marketplace. Available in web-based portal with mobile access or exportable 3D data file.

ANALYTICS

Our original content and analytics allow you to benchmark and compare data metrics across the industry and peers. Examples include:

Fund Expense Practices Analyzer: Expense Disclosure Analysis
Regulatory History: Regulatory, Criminal and Civil violations
Market Share Analysis and Book: Service Provider Market Share
Complexity Profiling: Proprietary 40+ Factor Advisor Operating Model Risk profiling
Talent Identification Manager: C Suite Filter: Skills, Attributes, Experience
Service Provider Best Fit and Efficiency: Client Selection Tool



SURVEILLANCE

Daily surveillance of material change items delivered through a file or DASHBOARD:

PEERS/COMPETITORS

Advisors Added
Asset Growth/Redemptions
Funds Launched – FORM D
Staffing Changes
Investor Moves
Conflicts Of Interest
Fee Types
Vendor Changes
Qualified Audits
C Suite Changes
New Regulators
Regulatory Actions
New Office Locations
Expense Disclosures
Productivity Benchmarking
Staff Benchmarking

SERVICE PROVIDERS

New Fund Clients
Unique Advisors
Existing Funds Lost
Assets Under Administration
- Strategy
- Fund Type
- AUM Size

Market Share
- Strategy
- Fund Type
- AUM Size

Client Complexity
Headcount Levels
Productivity Levels
Qualified Audits
Client Strategies Supported

Convergence delivers the tools to provide Institutional Investors with a competitve edge.
We invite you to discover how.

For more information, please contact George Evans at gevans@convergenceinc.com